

NORTHERN NEW MEXICO COLLEGE

The logo watermark is a circular emblem with a central figure, possibly a Native American or a historical figure, surrounded by text. The text around the circle includes "NORTHERN NEW MEXICO COLLEGE" and "1961".

**BOARD OF REGENTS
MEETING**

FEBRUARY 28, 2020

NNMC Regents Self-Evaluation

2020/2019 Comparison by Category

Category	2019-Mean	2020-Mean
Q1 Working Strategically--Goal Setting and Planning-- The Board consistently and effectively engages in strategic planning – long-range focused planning with clearly defined goals for NNMC which are based on the college's mission. The Board regularly reviews the progress on the plan.	3.6	3.2
Q2 Board/President Relations--The Board works effectively with the President, makes clear the Board's expectations for him, and holds him accountable for meeting those expectations through a well-designed and effectively implemented evaluation process. He is provided regular formative and summative feedback on his performance.	4.0	4.0
Q3 Board Meetings--The Board conducts effective meetings where each Board member's perspectives are shared. Business is conducted in a professional way which inspires public confidence.	3.8	4.0
Q4 Financial Oversight--Board members understand the institution's budget, ask relevant questions on financial matters, and collectively exercise appropriate fiduciary responsibility.	3.2	4.0
Q5 Policy and Governance--The Board regularly reviews its policy manual, adopts new policies in a proactive manner, follows its policies, and holds administration and staff accountable for following those policies.	3.2	3.2
Q6 Board Interpersonal Qualities--Board members have developed a climate where individuals can respectfully disagree with each other, where Board members demonstrate respect for one another even when opinions differ, where the trust level is high, and confidentiality is maintained.	4.0	4.0

Q7 Board Relations with Staff--The Board creates a climate of support for the staff in the College while at the same time avoids allowing personal friendships or personal relationships to affect Board decisions and/or policies.	3.4	4.0
Q8 Board Relations with Community--The Board demonstrates respect for and cooperation with its community, represents the College positively, seeks input from the community as appropriate, and effectively communicates with the community about College issues.	3.6	3.6
Q9 Board Development: The Board actively participates in Board development activities and training and is actively seeking to improve its operation.	3.6	3.6

Q1 Working Strategically-Goal Setting and PlanningThe Board consistently and effectively engages in strategic planning – long-range focused planning with clearly defined goals for NNMC which are based on the college's mission. The Board regularly reviews the progress on the plan.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00%	20.00%	40.00%	40.00%		
	0	1	2	2	5	3.20

BASIC STATISTICS					
Minimum		Maximum	Median	Mean	Standard Deviation
2.00		4.00	3.00	3.20	0.75

#	HOW COULD THE BOARD IMPROVE IN THIS AREA?	DATE
1	The board had a retreat but not a dedicated strategic planning session since I have been serving (almost a year). It would be important for the board to talk about this.	1/30/2020 2:35 PM

Q2 Board/President RelationsThe Board works effectively with the President, makes clear the Board's expectations for him, and holds him accountable for meeting those expectations through a well-designed and effectively implemented evaluation process. He is provided regular formative and summative feedback on his performance.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00%	0.00%	0.00%	100.00%		
	0	0	0	5	5	4.00

BASIC STATISTICS					
Minimum		Maximum	Median	Mean	Standard Deviation
4.00		4.00	4.00	4.00	0.00

#	HOW COULD THE BOARD IMPROVE IN THIS AREA?	DATE
1	The evaluation process that has been implemented seems like it should be effective.	1/30/2020 2:35 PM

Q3 Board MeetingsThe Board conducts effective meetings where each Board member's perspectives are shared. Business is conducted in a professional way which inspires public confidence.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00% 0	0.00% 0	0.00% 0	100.00% 5	5	4.00

BASIC STATISTICS

Minimum 4.00	Maximum 4.00	Median 4.00	Mean 4.00	Standard Deviation 0.00
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Q4 Financial Oversight Board members understand the institution's budget, ask relevant questions on financial matters, and collectively exercise appropriate fiduciary responsibility. A current audit has been conducted and has been studied by the Board.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00% 0	0.00% 0	0.00% 0	100.00% 5	5	4.00

BASIC STATISTICS

Minimum 4.00	Maximum 4.00	Median 4.00	Mean 4.00	Standard Deviation 0.00
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Q5 Policy and Governance The Board regularly reviews its policy manual, adopts new policies in a proactive manner, follows its policies, and holds administration and staff accountable for following those policies.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00% 0	0.00% 0	80.00% 4	20.00% 1	5	3.20

BASIC STATISTICS

Minimum 3.00	Maximum 4.00	Median 3.00	Mean 3.20	Standard Deviation 0.40
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#	HOW COULD THE BOARD IMPROVE IN THIS AREA?	DATE
1	More frequently review the policy manual to effectively apply it to every action.	1/30/2020 9:45 AM

Q6 Board Interpersonal Qualities Board members have developed a climate where individuals can respectfully disagree with each other, where Board members demonstrate respect for one another even when opinions differ, where the trust level is high, and confidentiality are maintained.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00% 0	0.00% 0	0.00% 0	100.00% 5	5	4.00

BASIC STATISTICS					
Minimum		Maximum	Median	Mean	Standard Deviation
4.00		4.00	4.00	4.00	0.00

Q7 Board Relations with Staff The Board creates a climate of support for the staff in the College while at the same time avoids allowing personal friendships or personal relationships to affect Board decisions and/or policies.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00% 0	0.00% 0	0.00% 0	100.00% 5	5	4.00

BASIC STATISTICS					
Minimum		Maximum	Median	Mean	Standard Deviation
4.00		4.00	4.00	4.00	0.00

Q8 Board Relations with Community The Board demonstrates respect for and cooperation with its community, represents the College positively, seeks input from the community as appropriate, and effectively communicates with the community about College issues.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00% 0	0.00% 0	40.00% 2	60.00% 3	5	3.60

BASIC STATISTICS

Minimum 3.00	Maximum 4.00	Median 4.00	Mean 3.60	Standard Deviation 0.49
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#	HOW COULD THE BOARD IMPROVE IN THIS AREA?	DATE
1	Not all board members are able to attend functions due to distance or other obligations.	1/30/2020 2:35 PM

Q9 Board DevelopmentThe Board actively participates in Board development activities and training and is actively seeking to improve its operation.

Answered: 5 Skipped: 0

	NEVER (1)	SELDOM (2)	FREQUENTLY (3)	ALWAYS (4)	TOTAL	WEIGHTED AVERAGE
(no label)	0.00% 0	0.00% 0	40.00% 2	60.00% 3	5	3.60

BASIC STATISTICS

Minimum 3.00	Maximum 4.00	Median 4.00	Mean 3.60	Standard Deviation 0.49
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#	HOW COULD THE BOARD IMPROVE IN THIS AREA?	DATE
1	The board had a great retreat.	1/30/2020 2:35 PM

Q10 What are the three greatest strengths of the Board?

Answered: 5 Skipped: 0

#	RESPONSES	DATE
1	1. Wide knowledge and experience base. 2. Collegiality. 3. Professionalism.	1/30/2020 2:35 PM
2	The communication, respect for differing opinions, and ability to collaborate and work together to find common ground for each decision.	1/30/2020 9:45 AM
3	1. Attending meetings 2. Diverse representation of the community. 3. Not getting involved in day to day operations.	1/28/2020 2:23 PM
4	Diversity	1/27/2020 2:24 PM
5	They truly care. They are diverse in their experience and professions. They want to see Northern NM student succeed.	1/25/2020 8:16 AM

Q11 In your opinion what are the three most important things the Board should focus on in the year ahead to become an even better Board of Regents?

Answered: 5 Skipped: 0

#	RESPONSES	DATE
1	1. Board training.(AGB) 2. Strategic Planning. 3. Best practices for promoting NNMC	1/30/2020 2:35 PM
2	To continue to review their policies to make for more consistent actions. To focus on making sure each board member expresses their opinion and works to collaborate towards a compromise on each decision, in order to avoid future problems. Lastly, for the board to continue to have patience and work on the trust level between one another in order to keep consistency from year to year.	1/30/2020 9:45 AM
3	1. Strategic planning 2. Implementation of Upstart 3. Revitalization of El Rito campus	1/28/2020 2:23 PM
4	Long term policy on dorms Continue to ensure employees salary is comensurate with similar institutions Develop Joint Programs with other schools	1/27/2020 2:24 PM
5	Success of students through various programs from micro loans to childcare. Growing our trades program. Getting our campuses to net-zero.	1/25/2020 8:16 AM

Office of the President

NORTHERN New Mexico College



MEMORANDUM

To: Board of Regents,
Northern New Mexico College

From: Richard J. Bailey, Jr., Ph.D.
President

Date: February 28, 2020

Re: Board of Regents Meeting Minutes

Issue

Northern New Mexico College (NNMC) provides, on a monthly basis, Board of Regents Minutes from the previous month for approval.

Recommendation

Staff recommends that the Board of Regents approve the attached Board of Regents Minutes for January 31, 2020 as submitted or if applicable, as amended.

**NORTHERN NEW MEXICO COLLEGE
BOARD OF REGENTS MEETING
JANUARY 31, 2020**

A Regular Meeting of the Board of Regents of Northern New Mexico College was held on Friday, November 22, 2019, in the Board Room of Northern New Mexico College, Española Campus. Regents Present: Michael A. Martin (In Person), Porter Swentzell, Ph.D. (In Person), Erica Rita Velarde (In Person), Regents Tomas Rodriguez (In Person) and Damian L. Martinez, Esq. (Via Zoom).

Northern New Mexico College Staff Present: President Richard J. Bailey, Jr., Ph.D.; Ricky A. Bejarano, CPA, CGMA, Vice President for Finance & Administration; Ivan Lopez Hurtado, PhD, Provost & Vice President for Academic Affairs; Don Apparius, PhD, Assistant Provost of Student Affairs; Vince Lithgow, Comptroller; Julianna Barbee, Small Business Development Center Director; Sandy Krolick, Creative Director, Communications and Marketing, David Lindblom, Assistant Professor, FDMA/Creative Director of Canal Seis; Chris Trujillo, IT; Ryan Cordova, Athletic Director/Men's Basketball Coach; and Amy Peña, Executive Assistant to the President/Board Secretary.

Northern New Mexico College Faculty Present: Ajit Hira, PhD, Sandra Rodriguez, PhD, Heather Winterer, PhD

Others Present: Kyle Land, Rio Grande Sun, Jake Arnold, John Ussery, Tim Crone, David Stoetz, Up\$tart, and Daniel Brown (NNMC Student)

I. CALL TO ORDER

Board President Martin called the meeting to order at 2:03PM.

II. APPROVAL OF AGENDA

Board President Martin entertained a motion to approve the Agenda.

Regent Martinez moved to approve the Agenda as presented. Second – Regent Swentzell. Motion passed unanimously.

III. COMMENTS FROM THE BOARD

A. Comments from the Board of Regents

1. Board of Regents Meeting Dates

Board President Martin asked Regent Swentzell and Regent Rodriguez if Fridays worked for them for the Board Meetings. Regent Swentzell and Regent Rodriguez stated it would. Board President Martin asked Regent Martinez if Fridays worked for him. Regent Martinez stated it would be better on Mondays than Fridays for him. Board President Martin asked Regent Swentzell and Regent Swentzell if Mondays worked for them. Regent Rodriguez stated it would work. Regent Swentzell stated Monday afternoons would work for him. Board President Martin asked Regent

Martinez if Monday afternoon would work for him. Regent Martinez asked if it was Monday afternoon, what time in the afternoon. The purpose is he is trying not to be away from the office two days. If it is Monday afternoon at 3:00PM, the Board of Regents might as well have it Friday morning. Board President Martin stated it would be Monday afternoon at 1:00PM. Regent Martinez stated he guesses that would work. Regent Velarde stated this would work for her as well. Board President Martin asked President Bailey what day they were looking at. President Bailey stated he would ask Amy Peña, Executive Assistant to the President. Ms. Peña stated the fourth Monday of the month. President Bailey stated he would not be in on the 24th but he would call in. Regent Swentzell and Regent Velarde stated it would work for them. Regent Rodriguez stated it would work for him. Regent Martinez stated he is going to sound a little prima donnaish, but the 28th works better for him than the 24th in February because he has a pretrial conference he has to show up to the afternoon of the 24th. All Board of Regents agreed to the 28th at 8:30AM. Board President entertained a motion to have this as the next meeting.

Regent Swentzell moved to have February 28th at 8:30AM as the next regular meeting. Second - Regent Velarde. Motion passed unanimously.

Regent Martinez asked if after that the Board of Regents would meet the fourth Monday of each month. Board President Martin asked if this would work for the Board of Regents. All members agreed this would work.

Regent Martinez asked if it was the fourth Monday at 1:00PM. Regent Swentzell stated Monday afternoon or Friday. Regent Velarde stated the fourth Monday at 1:00PM.

2. Audit/Finance/Facilities Committee

Board President Martin asked Regent Velarde to report on the Audit/Finance/Facilities Committee. Regent Velarde stated the subcommittee meeting was held a couple of weeks ago and all information will be presented later on. Regent Martinez stated there was a conversation regarding spending on certain line items so the College will not overspend what is budgeted for on a yearly basis. He stated he assumes this will be discussed when Ricky Bejarano, Vice President for Finance & Administration discusses this later in the meeting.

3. Academic and Student Affairs

Regent Swentzell stated the items discussed in the committee on January 26th will be discussed later in the meeting.

4. Board of Regents Self Evaluation Policy and Instrument

Board President Martin stated the Board of Regents has this and it will need to be approved at this time. Board President Martin asked if there were any question about the policy. Regent Velarde stated she has none. Board President Martin stated he would entertain a motion to approve the Self Evaluation Policy.

Regent Velarde moved to approve the Self Evaluation Policy. Second – Regent Rodriguez. Motion passed unanimously.

5. HERC

Board President Martin stated there was a meeting on the 24th of January in Santa Fe. Regents from all Colleges but Western were in attendance. The most interesting thing was a presentation by Dr. Patricia Jimenez Latham about the Yazzie/Martinez case and she will be joining the Board of Regents at the next meeting to brief the Board of Regents on this. Regent Velarde attended the HERC meeting and stated there was great information, the Yazzie Martinez presentation and being able to have a presentation by PED and being able to see that we are going to start working together and trying to bridge the gap of where students are coming in needing remedial classes where PED also wants to look at how we can bridge that gap as well. It was a good presentation from the CUP and understanding where we are all coming from in a budget position with the legislature and how we are now a combined force since, the community colleges, the Council of University President and Branch Colleges. It was good information. Board President Martin asked if there were any questions from the Board of Regents.

IV. APPROVAL OF MINUTES

Board President Martin asked if there were any comments, changes to the Minutes. If not, Board President Martin would entertain a motion to approve the minutes.

Regent Swentzell moved approve the minutes as submitted. Second – Regent Velarde. Motion passed unanimously.

V. PRESIDENT'S REPORT AND ANNOUNCEMENTS

A. Celebrate Northern

President Bailey stated:

1. State of the State Address – Student and Alumni were handpicked by the Governor to attend the State of the State address. President Bailey recognized Meghan Trujillo and Jeremy Romero who attended. They represented the College in the Chamber.
2. Meghan Trujillo – Ms. Trujillo spearheaded an effort along with many faculty and staff to do a giving tree for the holidays. Students who had young ones who needed assistance with holiday gifts, there were cards on the tree and there were faculty and staff who selected these and within a week and a half every gift was taken from that tree. There were many who benefitted from this and were very deserving. Special thanks to Ms. Trujillo, faculty and staff who participated.
3. Tobe Bott Lyons – Mr. Bott Lyons will bring Upward Bound students who earned some scholarships worth a ridiculous amount of money. Those students will be celebrated at the next meeting. Mr. Bott Lyons was also awarded the Excellence in Teaching Award by the LANL Foundation.
4. Solar Array – On December 20th the Solar Array went active. Thank you everyone who had a hand in this.
5. MLK Celebration took place on January 20th. Thank you, Board President Martin, for your attendance. Thank you to Ms. Willie Williams, Stephanie Montoya and Dr. Patricia Trujillo. They were the three who really led this effort and in coordination with the College's Black and African American Student Organization. It was a community effort.

B. CUP/NMICC Report

President Bailey stated because they are in the middle of the legislative session, they are right now every day looking at what the budget will be for FY21. President Bailey is optimistic as he does not feel we will not have less but wants to be clear initial indications are there will not be a windfall. The College will need to be strategic with the budget. Regent Velarde asked if they are going to do across the board or discretion for compensation. President Bailey stated last year the Governor and Legislature agree on compensation increases for employees. Two years ago, the legislation said it was an average of 2% for employees. The College, in negotiation with the union, gave people towards the top a 2% increase and some received as much as 14% for those lower on the pay scale. This past year, it was a 4% and the average was line item vetoed and the College had to give a 4% raise across the board. President Bailey spoke with the Governor about this and asked her to consider removing it and she understood this as we are trying to solve for pay inequities, particularly on the faculty side. The College does not know yet, there are powerful forces who have different views on how it will be handled. President Bailey is hopeful the College will have the freedom this time.

There are two new values for the College, percent of new money and then there is compensation. This is a separate decision by the Legislature. The third is for RPSPs. There are some below the line funding sources. Athletics is getting some attention from the Chair of Finance. It will all be clearer in the next week and a half.

C. NNMC Foundation

President Bailey stated the biggest news to report is the Foundation is in a restructuring phase and the College has not been pulling money out of the Foundation. Last year it went to College funds to help with scholarships. More than likely the College will ask the Board of Regents to consider this again. The wildcard is the Opportunity Scholarship and the other is looking at where the needs are. In the interim, the College has had Judith Pepper, Major Gifts Officer, has helped to raise money for the College to make up for the fact that the College is giving discounts to students. The College recently was given a promise from N3B of \$100,000 gift. Things like this, the philanthropy in the valley is starting to pay off and the College is very grateful for this.

D. Branch Community College Update

President Bailey stated a meeting held with Business Office and Senior Staff to talk about the timeline and because of the challenges in opening El Rito, the College is still on the timeline to start the programs in the fall but more than likely the lab classes will start in the spring. The College does have a plan to move forward. Cabinet Secretary Dr. Kate O'Neill recently approved the College's Plumbing Associates Degree Program and so now the final stop is the Higher Learning Commission and that is already in Chicago. If all goes well, the College should be in place to start in the fall. There will be a Community College Board Meeting in March and the purpose is to approve the Mill Levy Budget. If approved it will fold into the College's budget and presented to the Board of Regents for approval.

E. UB Scholars

This item will be moved to the February Board of Regents Meeting.

F. Up\$start

President Bailey stated what he would like to do is give a thirty second overview and introduce some of the superstars to help discuss this. Up\$start this is a very simple idea, how do we help low income students with all the costs they have in higher education, not just tuition fees (childcare, housing, books, etc.) This project started, and President Bailey wants to give credit to Dr. Lopez for this. The College started looking and the Board of Regents had this discussion, the question of students who the College had lost in the past, and the 800 students the College in the past over the last five years and the College wanted to find out whether it was the College that did something to affect that. Did the College not perform its best and is this why it lost students and it is still anecdotal because the data is not completed. What the College is finding in some ways is that it had nothing to do with the College, nothing to do with quality of the faculty. It had to do with car broke down, kid got sick, had to get a second job to support grandparents, it was the other things, normally financial things that for many of us are inconveniences but for low income college students are catastrophic. Those are things that are really important and the College is trying to find more ways to provide more funding sources for low income students and more importantly to find a mechanism that makes it easier for low income college students to access the revenues and funding opportunities that they qualify for but unfortunately are being left on the table because those revenue streams are tied to agencies who are not incentivized to work together and are incredibly complex beaurocraciess. President Bailey introduced Dr. David Stoetz who is the brainchild for this. He has been a social advocate, a decorated author, noted scholar. Dr. Stoetz and President Bailey have been working on this for eighteen months and he deserves a lot of the credit for this. The idea is imagine if low income students went into a financial aid office and the FAFSA is complex enough but imagine if the Financial Aid Office rather than just filling out the data on the FAFSA, imagine if there was interface that financial aid officers knew how to use and was on the computers in that shop so that when students fill out their FAFSA application, they actually use this digital platform that automatically populates earned income tax credit and SNAP Program. Those are two other benefits that low-income students often qualify for. Pell Grant recipients often qualify for those two benefits but rarely take advantage of it. This is the idea; how do we make it easier for students. President Bailey introduced Professor David Lindblom and two amazing students who have helped to prepare a little promotional video that will be given to potential donors and the State as they start talking about taking this thing publicly.

Regent Martinez asked if it is called Up\$start, LLC. President Bailey stated the project is called Up\$start, the contract for the Board of Regents consideration is to partner in a contractual way with Up\$start, LLC. Regent Martinez asked where Up\$start, LLC is organized and asked if it was a New Mexico Limited Liability Company. President Bailey stated it is and it is registered with the Secretary of State. Regent Martinez stated he looked at the website and it says President Bailey is a founder and asked what that means. President Bailey stated Up\$start, LLC is an entity that will manage and eventually if it transfers to a B Corp or a C Corp, actually use this as a revenue generator. Even though President Bailey is a co-founder of the entity and he is saying this publicly at a Board of Regents Meeting and he said it at Convocation, because he knows it will be a conflict of interest for President Bailey to benefit personally from this, every penny of the profits that would normally go to President Bailey will actually go to the College and the Foundation. The

College and Foundation would be a third owner of this entity. Regent Martinez stated it could not transfer to a C Corp because it is an LLC. President Bailey stated they are actually talking to a law firm out of Albuquerque to help with this. They are not even there yet, it is still an LLC. Regent Martinez stated his concern is he looks at the website and it has these founders and it has the NNMC brand is assigned to it and he is confused why the College is on the website if the Board has not agreed to this. President Bailey stated this is a fair critique and his work done on this has been as his job as the President. Regent Martinez stated he read through this stuff and he is going to cut to the chase and he trying to figure out what the College would get for the \$100,000. This package says Up\$Start is going to develop software; the College is going to pay \$100,000 for Up\$Start to develop software and then they are going to sell the product to other schools. Regent Martinez asked what the College gets for \$100,000 that does not violate the school constitution. President Bailey stated because the College and Foundation are recipients from the profit, the College and Foundation are a third owner and third owner of profit from the entity. Regent Martinez asked who did the legal review to make sure the auditor would not ding the College for this. Regent Martinez does not need to see any presentation before legal review to be able to do this. Because \$100,000 is \$1,000,000 and there is the anti-donation clause of the constitution and he has not done the research because he is not the attorney for the College. He needs something that says investment of \$100,000 that the College gets on a backside is a proper investment if there is no guarantee that the College gets it on the backside. President Bailey stated he understands this, Regent Martinez is right, this is this is an enterprise that in the worst-case scenario could completely fail but this is not a business investment, per se, but an investment in the project that would directly benefit students. What this funding is and what they are proposing will do is generate and develop platform for all 700 Pell eligible students. Regent Martinez stated the government entity has to be the direct recipient of the benefit. not a third party like a student. Yes, it is a great goal to help the student. Regent Martinez stated his question is a direct question, has any attorney that is on our list of attorneys to work with done a legal review to see if the College could do this because he is uncomfortable agreeing to spend the \$100,000 if there is not a legal review that says that this will not violate the constitution of the State of New Mexico. If some attorney says we can do it, that is fine but Regent Martinez is not the College's attorney and he does not need to be reviewing it and until some attorney gives us top cover to say we can do this, we are making decisions in a vacuum on the hopes that we will recover some money later or no one will find out about this. President Bailey stated Vice President Bejarano and he have had conversations with an attorney who is an expert in this and it is not in the Board of Regents packet and President Bailey will take the hit on this. President Bailey asked if Regent Martinez is comfortable, the College will get legal review and table this until the Board of Regents has had a chance to read this legal document that basically says that this is legit under New Mexico law, will Regent Martinez be more comfortable in making this decision. Regent Martinez stated heck yes because the job of the Board of Regents is to look out after the best interest of the school. Who is the attorney? Regent Martinez does not want Up\$Start attorney telling him this is ok. He wants the attorney who is the attorney for the Board of Regents to tell him this is ok. If President Bailey and Ricky Bejarano are talking to some law firm in Albuquerque who is being directly paid from Up\$Start, he does not want his or her advice, he wants one of our attorney's advice. Regent Martinez wants to make sure if the College is spending money it does not violate any law. President Bailey stated the College has done its due diligence in making sure this is above board and legit and he knows the Board of Regents needs to see that and he will make sure this is available. Board President Martin and Regent Velarde stated they would like to see the presentation. President Bailey stated this will be tabled until the next meeting and it will be available for the next meeting. Regent Velarde stated Damian has a good point about the anti-

donation clause and it is not violated. President Bailey will have this done before the next meeting. If a special meeting is needed, it will be called. David Lindblom and the students presented the film to the Board of Regents. Mr. Lindblom will send the film to Regent Martinez. Regent Martinez stated he could see the film. Mr. Lindblom stated this is a sample and gives the Board of Regents an idea. Mr. Lindblom introduced Daniel Brown and Thomas Gray who are filmmakers. Both students stated they have put a lot into this as they could benefit from this and their progress at school would be improved if they could get food stamps and qualify for the tax credit. Learning about this idea has given hope to stay in school because they struggle a lot with bills to pay and they are looking forward to the full outcome of President Bailey's work. Julianna Barbee, SBDC Director stated she sees this as a great entrepreneurial opportunity for the College. There would be a need and solution to this. This is really something to look into to go forward. President Bailey stated he will ask for a formal legal brief that will be submitted to the Board of Regents for consideration and ask for this same condition for the next Board Meeting if not sooner. Board President Martin would like a special meeting so this is not held up if needed. The College does need to make sure it is not doing something illegally.

Regent Martinez stated the Board of Regents needs a formal motion to table this. Board President Martin entertained a motion to table Up\$tart.

Regent Velarde moved to table Item F – Up\$tart. Second – Regent Martinez. Motion passed unanimously.

G. Audit Recovery Investment

President Bailey stated as was mentioned earlier, the College recently had its audit exit conference for the external audit from REDW and he believes that they will be at the next Board of Regents Meeting to do a formal presentation. There is still a disclaimed audit and have several items the College is addressing and some of it is catchup/recover for the embezzlement and other things are not. President Bailey stated the College is working towards a clean audit. and to get the disclaimer off the audit. The College is of the opinion that the way to do this expeditiously as the Business Office is painstakingly working to move the needle on this. The College would move to benefit on an expedited way to consider an external support for this. The decision for consideration is to allow the College to submit an RFP with a third-party accounting firm to transition from a disclaimer to a clean audit. What President Bailey does not want to be here in three years with the same thing. There needs to be some urgency in getting to the clean audit. The College knew this was a long-term fix and the College needs to put some urgency to get a clean audit and this will make a big difference. Ricky Bejarano, VP for Finance stated the College has always known this is a three-year proposition. This reached the point to what needs to be corrected is the past. The College needs to clean up beginning balances to move forward, primarily cash. The College's capital assets have not been properly accounted for until now but it has to go back on the beginning balances. The likelihood is to go back six years and reconcile forward, six years being when the embezzlement began and satisfy the auditors. The first step is the auditors will do an analysis, the College has to pay for this, stating these are the things they are going to look for in order for them to give the College a clean opinion. Then the College will take this as the scope of work and then it will be done by an independent firm. The auditors cannot do this. The auditors could potentially, if they decide, bid to do the work and then they would have to go out for bid for another auditing firm. President Bailey stated the last thing he would say is the College is simply asking for a decision to take this to an RFP. Once there are bids,

the College will do an analysis and present bids, recommendations to the Board of Regents for an actual decision on utilizing fund balance to award the contract. Regent Velarde asked Mr. Bejarano his thoughts on how much it would be. Mr. Bejarano stated he thinks it is too early to tell. The College would need the analysis first, they would need to contract with current auditors to do that analysis. Essentially what they are going to tell the College is they have to see these things specifically in order to avoid a disclaimer and next step would be to actually do the proposal. In the work Mr. Bejarano has done, he has had disclaimers and embezzlements but he has not had a combination of the two. The College was two findings less than last year but the College has reached the point where a critical mass where the findings that the College has had are inextricably tied back to what created the disclaimer for prior years and also the embezzlement. It will keep rolling forward at this point if the College does not have someone that can actually just stop and do this work. What he will mention is the College is basically driving a car down the highway, the motor is running and the College is trying to fix the engine while it is running and while we are also adding other components to the engine. The College has to have help at this point. The other thing is if the College has a recognized firm that specializes in audit and this type of work then that is considered independent and more acceptable to the auditors as true and correct. At this point if the College tries to do beginning balances in house it is a tough road to take to try to convince them because the College is not independent. Board President Martin asked if there were any questions. Board President Martin entertained a motion to approve the audit recovery investment.

Regent Swentzell moved to approve the audit recovery investment. Second – Regent Velarde. Motion passed unanimously.

VI. FACULTY SENATE PRESIDENT REPORT

Heather Winterer, Faculty Senate President stated it has been many months since she has reported to the Board of Regents. The Faculty Senate Minutes are posted on the website if the Board of Regents would like to see what has been done last semester and asked if the faculty could receive audit reports. President Bailey stated the matrix will be reestablished next month and it will be sent to everyone.

VII. STUDENT SENATE PRESIDENT REPORT

Megan Trujillo stated it is exciting to be at the Board of Regents Meeting. Student Senate is always doing some kind of activity. They just received the student senate office. A lot of activities are to engage students with their peers. They are also working on collaboration with the community and colleges for grad school programs. Student Senate sponsored 62 children in the giving tree program. Ms. Trujillo will graduate in May and hopes this will be an annual event. Regent Velarde asked what the Board of Regents can do to help Student Senate. Ms. Trujillo stated she is hoping to get new equipment. Her ultimate goal is to get snacks, granola bars, cups of soup as there are a lot of students do not have money for food. Regent Velarde asked about her thoughts in having a student intern working there. Ms. Trujillo stated budgets are allowing this for now and they are concentrating on a set number of hours per week until they can get a camera there. Security is aware of the space and they have been good in monitoring this area, it is too risky to leave it unattended and opened. Regent Velarde financial support would be a good benefit. Ms. Trujillo stated this would be an incentive to have someone there. President Bailey stated regarding the food pantry, he would like to show the Board of Regents the student area. Very close to the

student center is the food pantry and clothing closet room. In discussing this, the goal was to have it student run. Students helping other students and President Bailey stated it would be great as a condition of your time with Northern would be to do one shift and it may become a graduation requirement. Ideally the College would get to a place to create and to cultivate an environment where there is no stigma in getting help. Students would feel comfortable in filling a bag and whatever they need. The College is going to start small and it is a culture of caring and this is what the College is pushing for. They have also been thinking the same way with the student area.

VIII. STAFF REPORTS

A. Provost & Vice President for Academic Affairs

1. Certificate in Technical Trades (Plumbing) Approval

Dr. Lopez stated the first item for consideration is back in the summer of 2019, the Board of Regents approved the Associate Degree in Technical Trades, Plumbing Concentration. This is a degree that President Bailey that was submitted to the Higher Learning Commission. It has already passed the Higher Education Department approval and the College needs to wait four to six months to get final approval from the HLC so the College can start the program in fall 2020. When the Associate degree was presented to the Higher Education Department Committee, there was the recommendation from the committee that the College build a certificate program in plumbing which is nothing else but a subset of the Associate Degree that the College was presenting at that time. An Associate Degree is 60 credits and the suggestion is how about you also develop a certificate (page 30 of packet) because not every single student that is interested in Plumbing is going to be interested in pursuing an Associate Degree. A Certificate credential is enough for the job. That is exactly what the College did, followed the recommendation, it took the Associate Degree and selected a subset of courses that were vetted by the External Advisory Committee which is basically the Local 412, the Union of Plumbing and Pipefitters. The curriculum went through all the levels of approval internally with the Faculty Senate, Curriculum Committee and this program is the one that Dr. Lopez is presenting for approval. Board President Martin asked if there were questions for Dr. Lopez. Board President Martin entertained a motion for approval.

Regent Swentzell moved to approve the Certificate of Technical Trades in Plumbing. Second - Regent Rodriguez. Motion passed unanimously.

2. Approval of the Research Misconduct Policy

Dr. Lopez stated as the College has been discussing with the Board of Regents, especially in the Academic/Student Affairs Committee is that the College has expanded its research capability. It was first a Community College then a Four-Year Institution with a strong emphasis in teaching but as it continues growing, the College is seeing its research capabilities expanding, in particularly in the STEM programs. There are faculty members who have been proactive looking for federal grants in research. At this point, it was evident for the College that it did not have in place because it was not the mission, a Research Misconduct Policy in place. There are policies for cheating and plagiarism, especially at the student level but nothing to address research misconduct. What happens when a researcher tweaks the data and how does the College address this. It is relevant

for compliance purposes for federal grants to have such policy in place. The College developed a policy and basically tweaked a policy from an institution that is similar to the College in terms of mission. This policy was vetted by Cuddy & McCarthy and the College is presenting the policy for the Boards approval. NMSU which is one of the partners with the College in research projects have offered the College as it continues expanding research capability they will help tweak this policy. At this point it will suffice federal requirements and Dr. Lopez is recommending the Board of Regents approve this policy so the College is in compliance with federal agencies for the grants it will be pursuing in the short term. Board President Martin asked if there were questions for Dr. Lopez. Board President Martin entertained a motion for approval.

Regent Velarde moved to approve the Research Misconduct Policy. Second - Regent Martinez. Motion passed unanimously.

B. Vice President for Finance & Administration

1. Fiscal Watch Reports

Ricky Bejarano, Vice President for Finance and Administration introduced Vince Lithgow for this portion of the meeting. Mr. Lithgow stated there are three months' worth of Fiscal Watch Reports – August, September and October, 2019. Mr. Lithgow reviewed the Statement of Net Position - Balance Sheet. Current assets, cash on hand is \$5.8M and student accounts receivable of \$2M and this goes to par of what happens at the beginning of the fiscal year. The liabilities reflect those audited numbers from the current financial statements and capital assets. Unrestricted is at \$3.3M for the month of August, 2019. This puts the College in a better cash position. The College is required to maintain a 3% of the reserve based on the budget and this is roughly under \$800,000 and the College is way above this. Regarding a Summary of Operating and Plant Funds for the Fiscal Year, the College brought it year to date about 17.4% which is about 4% above budget but it stands to reason because a lot of the money is front loaded at the beginning of the semester. Expenditures are 8.6% because again at the beginning of the fiscal years you have encumbrances but you don't have payables cash going out. The Statement of Cash Flows is the ins and outs and the majority of outs have been salaries and benefits which is pretty much constant. The main source of cash flow has been the State appropriations of \$3.8M. Mr. Lithgow reviewed the month of September, the cash increased to over \$8M, the big change is the student account receivables, it was at \$2M the prior month and now the College received the cash, basically it is a wash. All the other liabilities pretty much maintained from the prior month and are based on the audited financial statements. The bottom net position is the College is down to about \$2.7M of unrestricted cash. For the Summary of Operating Plant Funds, year to date the College brought in about 32% of revenue and have 24% expended for the year. The College is right on line with expenditures and above on revenue. There are minor expenditures for capital projects. The last for September is the Statement of Cash Flows, most notable is the State appropriation, the sources in that go up and the College did receive monies for the capital appropriations of about \$1.8 and Anna, Age Eight just about \$1M. For October 2019, current assets are about \$8.9M and receivables for student accounts has gone down. The liabilities have not been there and have maintained at a certain level. Unrestricted cash balance is \$5M. Operating plant funds are at 37% revenues collected to date, the College should be at 32% or 33% and this is good and expenses have been held down to 35% which is about 2% below where it should be. Capital Projects is a small number. Regarding Statement of Cash Flows, again the State appropriation numbers is the largest source and payments to suppliers for goods are

starting to pick up and it has been recovered and the College has received invoices. Board President Martin asked if there were questions and asked Regent Martinez if a motion was needed for each month or if one motion would suffice for all three. Regent Martinez stated they could all be approved for all three.

Regent Swentzell moved to approve the Fiscal Watch Reports for the periods ending August 31, September 30 and October 31, 2019. Second - Regent Velarde. Motion passed unanimously.

2. Budget Adjustment Requests (BARs)

Mr. Bejarano stated regarding the BARs at this point in time, the College is down to 46 BARs at mid-year. This is actually great. The first three BARs are essentially to allocate indirect costs revenue that the College received from, the College is allowed a certain percentage for administrative. Once the money is drawn down, the percentage is determined and allocated to the Provost and the rest of the College receives a percentage as well. The last one was a transfer. There was a budget deficit that Athletics has given back to the College. Board President Martin asked if there were any questions and entertained a motion to approve the BARs.

Regent Martinez moved to approve BARs as presented. Second – Regent Rodriguez. Motion passed unanimously.

IX. PUBLIC INPUT

John Ussery stated there were two grant proposals for the 15th and 17th of January. One of them went in for the collaborative forest restoration project. It would provide \$4M per year and \$4M funding. The College is well placed and if you take the five school districts, they overlay almost completely. He would like to apologize for not understanding the complexity of some things. On the Friday before the 15th, there was an agreement for only twice the match he could raise – about \$30,000. There was a lot of support in the community for doing this in El Rito. There are continuing opportunities for the College. Mr. Ussery feels it has somewhat embarrassed the College but feels they could square this away and be more careful next time.

X. DEEP DIVE

A. College of Education Initiatives.

Dr. Sandra Rodriguez presented the Deep Dive to the Board of Regents.

President Bailey stated it is amazing what one leader can do to an organization and a school. She is a systems thinker, innovative leader, a collaborator, not afraid of anything. She is student centered in everything she does and a fighter for our community, our students.

Dr. Lopez stated Dr. Rodriguez joined the College July 1, 2018. Two months before, the College was graduating 4 students with a BA in Teacher Ed. This past year, the college graduated 12. Enrollment – the College of education was losing enrollment, all is up.

IX. EXECUTIVE SESSION

None.

X. ADJOURNMENT

Board President Martin entertained a motion to adjourn.

Regent Swentzell moved to adjourn. Second – Regent Velarde. Motion passed unanimously.

The Board of Regents Meeting adjourned at 3:40PM.

APPROVED:

Michael A. Martin, Board President

Erica Velarde, Vice President

Office of the President

NORTHERN New Mexico College

MEMORANDUM

To: Board of Regents
Northern New Mexico College

From: Ricky Bejarano, CPA, CGMA
Vice President for Administration & Finance

Date: February 28, 2020

Re: Fiscal Watch Report

Ricky Bejarano
2/28/2020

Issue

On a monthly basis, Northern New Mexico College (NNMC) provides an institutional financial report for Board of Regent (BOR) review and approval.

Overview

The NNMC Business Office, on a monthly basis, prepares a Fiscal Watch Report for review and discussion at the monthly Audit, Finance and Facilities Committee (AF&F) meeting. The financial report provides an overview of the institution's financial condition for all unrestricted and restricted operational funds and grants throughout the College.

The fiscal watch reports are presented in the format prescribed by the New Mexico Higher Education Department (NMHED) with titles are located at the top of the page. An additional fiscal watch report is included to provide an updated budget status report for all Budget Adjustment Requests processed through the time of the monthly AF&F meeting.

In addition, the BOR is also provided individual reports for the following financial areas summarized in the monthly institution-wide fiscal watch report:

- Unrestricted funds (11)
- Auxiliary Programs (12)
- Institutional Grants (41)
- Student Aid (42)
- Plant Funds (91)
- Capital Projects (92)

Although the NMHED requires all higher education institutions to submit fiscal watch reports on a quarterly basis, NNMC produces fiscal watch reports on a monthly basis to insure that the BOR is regularly informed about the current financial condition of the institution.

Recommendation

Staff recommends that the Board of Regents approve the Fiscal Watch Reports for the periods ending November 30, 2019, December 31, 2019 and January 31, 2020.

Northern New Mexico College

Statement of Net Position

(Unaudited and Unadjusted)

November 30, 2019

Assets	
Current Assets:	
Cash and Cash Equivalents	9,581,520
Short-Term Investments	-
AR - Student	375,487
AR - Other than student	201,164
Inventories	71,087
Prepaid Expenses	6,962
Loans Receivable, net	740,284
Total Current Assets	10,976,503
Non-Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	-
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	35,176,600
Total Non-Current Assets	35,176,600
Total Assets	46,153,103
Deferred Outflows of Resources	
Pension Related (6/30/19 balances)	9,904,397
Total Deferred Outflows of Resources	9,904,397
Liabilities	
Current Liabilities	
Accounts Payable	20,130
Other Accrued Liabilities	527,849
Deferred Income	2,155,819
LT Liabilities - Current Portion	-
Total Current Liabilities	2,703,799
Non-Current Liabilities	
Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	113,776
OPED Liability	7,889,220
Net Pension Liability	34,773,819
Total Non-Current Liabilities	42,776,815
Total Liabilities	45,480,614
Deferred Inflows of Resources	
Pension Related (6/30/19 balances)	3,504,432
Total Deferred Inflows of Resources	3,504,432
Net Position	
Invested in Capital Assets, net of Related Debt	35,176,600
Restricted for:	
Nonexpendable:	
Endowments	-
Expendable:	
General Activities	51,868
Federal Student Loans	-
Term Endowments	-
Capital Projects	-
Debt Service	-
Related Entity Activities	-
Unrestricted	
Unrestricted without NFP	5,870,458
Net Fiduciary Position	-
Total Unrestricted (includes 6/30/18 NFP)	5,870,458
Total Net Position	41,098,926

Northern New Mexico College
Summary of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year 2020

Operating Funds	FY 2020 Original Budget	FY 2020 Adjusted Budget	FY 2020 Actuals as of November 30, 2019	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,813,822	\$ 3,813,822	1,956,100	51.3%
Federal Appropriations	-	-	-	-
State Appropriations	12,642,700	12,642,700	5,675,305	44.9%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	7,513,828	7,513,828	2,542,732	33.8%
Endowment/Land & Perm Inc	163,525	163,525	98,894	60.5%
Sales & Services	703,490	703,490	275,753	39.2%
Other	383,743	383,743	80,011	20.9%
Total Revenue	25,221,108	25,221,108	10,628,795	42.1%
BEGINNING BALANCE	2,228,873	2,228,873	1,997,246	89.61%
TOTAL AVAILABLE	27,449,981	27,449,981	12,626,041	46.0%
EXPENDITURES				
Instruction & General	17,105,901	17,105,901	5,821,251	34.0%
Student Social & Cultural	98,735	98,735	24,474	24.8%
Research	140,743	140,743	26,132	18.6%
Public Service	1,579,633	1,579,633	313,071	19.8%
Internal Services	177,576	177,576	164,853	92.8%
Student Aid	5,067,156	5,067,156	2,335,381	46.1%
Auxiliary Enterprises	957,028	957,028	261,210	27.3%
Intercollegiate Athletics	644,442	644,442	222,054	34.5%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,771,214	25,771,214	9,168,425	35.6%
NET TRANSFERS OUT / (IN)	230,000	230,000	43,768	19.0%
TOTAL EXPENDITURES & TRANSFERS	26,001,214	26,001,214	9,212,194	35.4%
ENDING FUND BALANCE	\$ 1,448,767	\$ 1,448,767	3,413,848	

Plant Funds	FY 2020 Original Budget	FY 2020 Adjusted Budget	FY 2020 Actuals as of November 30, 2019	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 1,987,565	\$ 1,987,565	1,987,565	100.0%
Debt Service Transfers				
Other				
Total Revenues and Transfers	1,987,565	1,987,565	1,987,565	100.0%
BEGINNING BALANCE	-	-	-	
TOTAL AVAILABLE	1,987,565	1,987,565	1,987,565	100.0%
EXPENDITURES				
Capital Projects	1,987,565	1,987,565	56,105	2.8%
Building Renewal	230,000	230,000	100,211	43.6%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,217,565	2,217,565	156,316	7.0%
NET TRANSFERS OUT / (IN)	(230,000)	(230,000)	(43,768)	19.0%
TOTAL EXPENDITURES & TRANSFERS	1,987,565	1,987,565	112,548	5.7%
ENDING FUND BALANCE	\$ -	\$ -	1,875,017	

Northern New Mexico College
Comparison of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year's 2020 and 2019

Operating Funds	FY 2020 Actuals as of November 30, 2019	FY 2019 Actuals as of November 30, 2018	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 1,956,100	\$ 2,095,630	-6.7%
Federal Appropriations	-	-	
State Appropriations	5,675,305	4,576,193	24.0%
Local Appropriations	-	-	
Gifts, Grants & Contracts	2,542,732	3,061,520	-16.9%
Endowment/Land & Perm Inc	98,894	131,595	-24.9%
Sales & Services	275,753	284,246	-3.0%
Other	80,011	108,209	-26.1%
Total Revenue	10,628,795	10,257,393	3.6%
BEGINNING BALANCE	1,791,221	1,791,221	0.0%
TOTAL AVAILABLE	12,420,016	12,048,614	3.1%
EXPENDITURES			
Instruction & General	5,821,251	5,949,038	-2.1%
Student Social & Cultural	24,474	34,858	-29.8%
Research	26,132	-	
Public Service	313,071	168,976	85.3%
Internal Services	164,853	131,257	25.6%
Student Aid	2,335,381	2,362,478	-1.1%
Auxiliary Enterprises	261,210	366,686	-28.8%
Intercollegiate Athletics	222,054	207,322	7.1%
Independent Operations (NMDA)	-	-	
Total Expenditures	9,168,425	9,220,615	-0.6%
NET TRANSFERS OUT / (IN)	43,768	133,171	-67.1%
TOTAL EXPENDITURES & TRANSFERS	9,212,194	9,353,786	-1.5%
ENDING FUND BALANCE	\$ 3,207,823	\$ 2,694,828	19.0%

Plant Funds	FY 2020 Actuals as of November 30, 2019	FY 2019 Actuals as of November 30, 2018	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees	\$ -	\$ -	0.0%
Bond Proceeds	-	-	0.0%
Gifts, Grants and Contracts	-	-	0.0%
Interest Income	-	-	0.0%
State Appropriation	1,987,565	-	
Debt Service Transfers	-	-	0.0%
Other	-	-	0.0%
Total Revenues and Transfers	1,987,565	-	
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	1,987,565	-	
EXPENDITURES			
Capital Projects	56,105	-	
Building Renewal	100,211	89,593	11.9%
Internal Service Renewal/Replacement	-	50,642	0.0%
Auxiliary Renewal/Replacement	-	-	0.0%
Debt Retirement	-	-	0.0%
Total Expenditures	156,316	140,235	11.5%
NET TRANSFERS OUT / (IN)	(43,768)	-	
TOTAL EXPENDITURES AND TRANSFERS	112,548	140,235	-19.7%
ENDING FUND BALANCE	\$ 1,875,017	\$ (140,235)	-1437.1%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows

(Unaudited and Unadjusted)

November 30, 2019

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 1,580,613
Receipts from grants and contracts	2,341,569
Other receipts	-
Payments to or on behalf of employees	(1,038,122)
Payment to suppliers for goods and services	(2,604,097)
Receipts from Sales and Services	275,753
Payments for scholarships	(607,192)
Other Operating Revenue	80,011
Net cash (used) by operating activities	<u>28,535</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	7,662,870
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	-
Other Non-operating Expense	-
Net Cash provided (used) for non-capital financing activities	<u>7,662,870</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	-
Capital Gifts, Grants and contracts	-
Purchase/Construction/Renovation of Capital Assets	-
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	-
Building Fees Received from Students	-
Net Cash provided (used) for capital financing activities	<u>-</u>
Cash Flows from Investing Activities	
Investment Earnings	98,894
Net Cash provided by Investing Activities	<u>98,894</u>
Increase (Decrease) in Cash and Cash Equivalents	7,790,299
Cash and Cash Equivalents- beginning of year	1,791,221
Cash and Cash Equivalents- end of reporting period	<u>\$ 9,581,520</u>

Northern New Mexico College

Statement of Net Position

(Unaudited and Unadjusted)

December 31, 2019

Assets

Current Assets:

Cash and Cash Equivalents	9,601,881
Short-Term Investments	-
AR - Student	375,487
AR - Other than student	201,164
Inventories	71,087
Prepaid Expenses	6,962
Loans Receivable, net	723,748

Total Current Assets	<u>10,980,329</u>
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	-
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	35,176,600

Total Non-Current Assets	<u>35,176,600</u>
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Total Assets	<u>46,156,929</u>
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Deferred Outflows of Resources

Pension Related (6/30/19 balances)	9,904,397
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Total Deferred Outflows of Resources	<u>9,904,397</u>
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Liabilities

Current Liabilities

Accounts Payable	566,817
Other Accrued Liabilities	527,849
Deferred Income	2,155,819
LT Liabilities - Current Portion	-

Total Current Liabilities	<u>3,250,486</u>
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	113,776
OPED Liability	7,889,220
Net Pension Liability	34,773,819

Total Non-Current Liabilities	<u>42,776,815</u>
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Total Liabilities	<u>46,027,301</u>
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Deferred Inflows of Resources

Pension Related (6/30/19 balances)	3,504,432
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Total Deferred Inflows of Resources	<u>3,504,432</u>
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Net Position

Invested in Capital Assets, net of Related Debt	35,176,600
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Restricted for:

Nonexpendable:

Endowments	-
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Expendable:

General Activities	51,868
Federal Student Loans	-
Term Endowments	-
Capital Projects	-
Debt Service	-
Related Entity Activities	-

Unrestricted

Unrestricted without NFP	7,815,524
Net Fiduciary Position	-
Total Unrestricted (includes 6/30/18 NFP)	<u>7,815,524</u>

Total Net Position	<u>43,043,993</u>
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Northern New Mexico College
Comparison of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year's 2020 and 2019

Operating Funds	FY 2020 Actuals as of December 31, 2019	FY 2019 Actuals as of December 31, 2018	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 3,389,795	\$ 3,697,772	-8.3%
Federal Appropriations	-	-	
State Appropriations	6,547,700	5,608,366	16.7%
Local Appropriations	-	-	
Gifts, Grants & Contracts	2,713,288	3,292,931	-17.6%
Endowment/Land & Perm Inc	111,154	134,454	-17.3%
Sales & Services	295,721	375,206	-21.2%
Other	83,157	189,054	-56.0%
Total Revenue	13,140,816	13,297,783	-1.2%
BEGINNING BALANCE	1,791,221	1,791,221	0.0%
TOTAL AVAILABLE	14,932,037	15,089,004	-1.0%
EXPENDITURES			
Instruction & General	7,063,255	7,316,223	-3.5%
Student Social & Cultural	30,989	43,688	-29.1%
Research	31,833	-	
Public Service	379,121	200,832	88.8%
Internal Services	88,788	84,870	4.6%
Student Aid	2,365,700	2,395,350	-1.2%
Auxiliary Enterprises	293,722	439,716	-33.2%
Intercollegiate Athletics	299,875	288,203	4.0%
Independent Operations (NMDA)	-	-	
Total Expenditures	10,553,282	10,768,882	-2.0%
NET TRANSFERS OUT / (IN)	42,973	75,397	-43.0%
TOTAL EXPENDITURES & TRANSFERS	10,596,255	10,844,279	-2.3%
ENDING FUND BALANCE	\$ 4,335,782	\$ 4,244,725	2.1%

Plant Funds	FY 2020 Actuals as of December 31, 2019	FY 2019 Actuals as of December 31, 2018	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees	\$ -	\$ -	0.0%
Bond Proceeds	-	-	0.0%
Gifts, Grants and Contracts	-	-	0.0%
Interest Income	-	-	0.0%
State Appropriation	1,987,565	238,666	732.8%
Debt Service Transfers	-	-	0.0%
Other	-	-	0.0%
Total Revenues and Transfers	1,987,565	238,666	732.8%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	1,987,565	238,666	732.8%
EXPENDITURES			
Capital Projects	56,105	238,666	-76.5%
Building Renewal	116,104	54,042	114.8%
Internal Service Renewal/Replacement	-	-	0.0%
Auxiliary Renewal/Replacement	-	-	0.0%
Debt Retirement	-	-	0.0%
Total Expenditures	172,209	292,708	-41.2%
NET TRANSFERS OUT / (IN)	(42,973)	(75,397)	-43.0%
TOTAL EXPENDITURES AND TRANSFERS	129,236	217,311	-40.5%
ENDING FUND BALANCE	\$ 1,858,329	\$ 21,355	8602.1%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows

(Unaudited and Unadjusted)

December 31, 2019

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 3,014,309
Receipts from grants and contracts	2,512,124
Other receipts	-
Payments to or on behalf of employees	(1,037,687)
Payment to suppliers for goods and services	(5,091,642)
Receipts from Sales and Services	295,721
Payments for scholarships	(611,741)
Other Operating Revenue	83,157
Net cash (used) by operating activities	<u>(835,759)</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	8,535,265
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	-
Other Non-operating Expense	-
Net Cash provided (used) for non-capital financing activities	<u>8,535,265</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	-
Capital Gifts, Grants and contracts	-
Purchase/Construction/Renovation of Capital Assets	-
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	-
Building Fees Received from Students	-
Net Cash provided (used) for capital financing activities	<u>-</u>
Cash Flows from Investing Activities	
Investment Earnings	111,154
Net Cash provided by Investing Activities	<u>111,154</u>
Increase (Decrease) in Cash and Cash Equivalents	7,810,660
Cash and Cash Equivalents- beginning of year	1,791,221
Cash and Cash Equivalents- end of reporting period	<u>\$ 9,601,881</u>

Northern New Mexico College
Summary of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year 2020

Operating Funds	FY 2020 Original Budget	FY 2020 Adjusted Budget	FY 2020 Actuals as of December 31, 2019	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,813,822	\$ 3,813,822	\$ 3,389,795	88.9%
Federal Appropriations	-	-	-	-
State Appropriations	12,642,700	12,642,700	6,547,700	51.8%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	7,513,828	7,513,828	2,713,288	36.1%
Endowment/Land & Perm Inc	163,525	163,525	111,154	68.0%
Sales & Services	703,490	703,490	295,721	42.0%
Other	383,743	383,743	83,157	21.7%
Total Revenue	25,221,108	25,221,108	13,140,816	52.1%
BEGINNING BALANCE	2,228,873	2,228,873	1,997,246	89.61%
TOTAL AVAILABLE	27,449,981	27,449,981	15,138,062	55.1%
EXPENDITURES				
Instruction & General	17,105,901	17,105,901	7,063,255	41.3%
Student Social & Cultural	98,735	98,735	30,989	31.4%
Research	140,743	140,743	31,833	22.6%
Public Service	1,579,633	1,579,633	379,121	24.0%
Internal Services	177,576	177,576	88,788	50.0%
Student Aid	5,067,156	5,067,156	2,365,700	46.7%
Auxiliary Enterprises	957,028	957,028	293,722	30.7%
Intercollegiate Athletics	644,442	644,442	299,875	46.5%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,771,214	25,771,214	10,553,282	40.9%
NET TRANSFERS OUT / (IN)	230,000	230,000	42,973	18.7%
TOTAL EXPENDITURES & TRANSFERS	26,001,214	26,001,214	10,596,255	40.8%
ENDING FUND BALANCE	\$ 1,448,767	\$ 1,448,767	4,541,807	

Plant Funds	FY 2020 Original Budget	FY 2020 Adjusted Budget	FY 2020 Actuals as of December 31, 2019	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 1,987,565	\$ 1,987,565	\$ 1,987,565	100.0%
Debt Service Transfers				
Other				
Total Revenues and Transfers	1,987,565	1,987,565	1,987,565	100.0%
BEGINNING BALANCE	-	-	-	
TOTAL AVAILABLE	1,987,565	1,987,565	1,987,565	100.0%
EXPENDITURES				
Capital Projects	1,987,565	1,987,565	56,105	2.8%
Building Renewal	230,000	230,000	116,104	50.5%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,217,565	2,217,565	172,209	7.8%
NET TRANSFERS OUT / (IN)	(230,000)	(230,000)	(42,973)	18.7%
TOTAL EXPENDITURES & TRANSFERS	1,987,565	1,987,565	129,236	6.5%
ENDING FUND BALANCE	\$ -	\$ -	1,858,329	

Northern New Mexico College

Statement of Net Position

(Unaudited and Unadjusted)

January 31, 2020

Assets

Current Assets:

Cash and Cash Equivalents	10,609,801
Short-Term Investments	-
AR - Student	1,980,903
AR - Other than student	205,784
Inventories	71,087
Prepaid Expenses	6,962
Loans Receivable, net	732,748

Total Current Assets	<u>13,607,285</u>
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Non-Current Assets

Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	-
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	35,176,600

Total Non-Current Assets	<u>35,176,600</u>
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Total Assets	<u>48,783,885</u>
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Deferred Outflows of Resources

Pension Related (6/30/19 balances)	9,904,397
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Total Deferred Outflows of Resources	<u>9,904,397</u>
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Liabilities

Current Liabilities

Accounts Payable	78,214
Other Accrued Liabilities	527,849
Deferred Income	2,181,467
LT Liabilities - Current Portion	-

Total Current Liabilities	<u>2,787,530</u>
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Non-Current Liabilities

Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	113,776
OPED Liability	7,889,220
Net Pension Liability	34,773,819

Total Non-Current Liabilities	<u>42,776,815</u>
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Total Liabilities	<u>45,564,345</u>
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Deferred Inflows of Resources

Pension Related (6/30/19 balances)	3,504,432
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Total Deferred Inflows of Resources	<u>3,504,432</u>
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Net Position

Invested in Capital Assets, net of Related Debt	35,176,600
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Restricted for:

Nonexpendable:

Endowments	-
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Expendable:

General Activities	121,662
Federal Student Loans	-
Term Endowments	-
Capital Projects	-
Debt Service	-
Related Entity Activities	1,142,040

Unrestricted

Unrestricted without NFP	8,951,376
Net Fiduciary Position	-
Total Unrestricted (includes 6/30/18 NFP)	<u>8,951,376</u>

Total Net Position	<u>45,391,677</u>
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Northern New Mexico College
Summary of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year 2020

Operating Funds	FY 2020 Original Budget	FY 2020 Adjusted Budget	FY 2020 Actuals as of January 31, 2020	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	\$ 3,813,822	\$ 4,060,939	\$ 3,826,720	94.2%
Federal Appropriations	-	-	-	-
State Appropriations	12,642,700	12,642,700	7,476,200	59.1%
Local Appropriations	-	-	-	-
Gifts, Grants & Contracts	7,513,828	7,513,828	2,784,979	37.1%
Endowment/Land & Perm Inc	163,525	163,525	123,098	75.3%
Sales & Services	703,490	788,501	440,922	55.9%
Other	383,743	123,187	117,342	95.3%
Total Revenue	25,221,108	25,292,680	14,769,261	58.4%
BEGINNING BALANCE	2,228,873	2,228,873	1,997,246	89.61%
TOTAL AVAILABLE	27,449,981	27,521,553	16,766,507	60.9%
EXPENDITURES				
Instruction & General	17,105,901	17,105,901	7,217,157	42.2%
Student Social & Cultural	98,735	98,735	32,246	32.7%
Research	140,743	133,814	31,833	23.8%
Public Service	1,579,633	1,587,649	407,696	25.7%
Internal Services	177,576	177,576	103,586	58.3%
Student Aid	5,067,156	5,150,982	2,362,347	45.9%
Auxiliary Enterprises	957,028	957,028	323,976	33.9%
Intercollegiate Athletics	644,442	623,207	305,129	49.0%
Independent Operations (NMDA)	-	-	-	-
Total Expenditures	25,771,214	25,834,892	10,783,971	41.7%
NET TRANSFERS OUT / (IN)	230,000	230,000	44,118	19.2%
TOTAL EXPENDITURES & TRANSFERS	26,001,214	26,064,892	10,828,089	41.5%
ENDING FUND BALANCE	\$ 1,448,767	\$ 1,456,661	\$ 5,938,418	

Plant Funds	FY 2020 Original Budget	FY 2020 Adjusted Budget	FY 2020 Actuals as of January 31, 2020	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts				
Interest Income				
State Appropriation	\$ 1,987,565	\$ 1,987,565	\$ 1,987,565	100.0%
Debt Service Transfers				
Other				
Total Revenues and Transfers	1,987,565	1,987,565	1,987,565	100.0%
BEGINNING BALANCE	-	-	-	
TOTAL AVAILABLE	1,987,565	1,987,565	1,987,565	100.0%
EXPENDITURES				
Capital Projects	1,987,565	1,987,565	56,105	2.8%
Building Renewal	230,000	230,000	204,679	89.0%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	2,217,565	2,217,565	260,784	11.8%
NET TRANSFERS OUT / (IN)	(230,000)	(230,000)	(44,118)	19.2%
TOTAL EXPENDITURES & TRANSFERS	1,987,565	1,987,565	216,666	10.9%
ENDING FUND BALANCE	\$ -	\$ -	\$ 1,770,899	

Northern New Mexico College
Comparison of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year's 2020 and 2019

Operating Funds	FY 2020 Actuals as of January 31, 2020	FY 2019 Actuals as of January 31, 2019	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	\$ 3,826,720	\$ 4,078,382	-6.2%
Federal Appropriations	-	-	
State Appropriations	7,476,200	6,323,500	18.2%
Local Appropriations	-	-	
Gifts, Grants & Contracts	2,784,979	3,481,384	-20.0%
Endowment/Land & Perm Inc	123,098	134,454	-8.4%
Sales & Services	440,922	435,295	1.3%
Other	117,342	117,824	-0.4%
Total Revenue	14,769,261	14,570,839	1.4%
BEGINNING BALANCE	1,791,221	1,791,221	0.0%
TOTAL AVAILABLE	16,560,482	16,362,060	1.2%
EXPENDITURES			
Instruction & General	7,217,157	8,365,844	-13.7%
Student Social & Cultural	32,246	53,093	-39.3%
Research	31,833	-	
Public Service	407,696	222,369	83.3%
Internal Services	103,586	99,014	4.6%
Student Aid	2,362,347	2,399,432	-1.5%
Auxiliary Enterprises	323,976	483,817	-33.0%
Intercollegiate Athletics	305,129	336,829	-9.4%
Independent Operations (NMDA)	-	-	
Total Expenditures	10,783,971	11,960,398	-9.8%
NET TRANSFERS OUT / (IN)	44,118	83,699	-47.3%
TOTAL EXPENDITURES & TRANSFERS	10,828,089	12,044,097	-10.1%
ENDING FUND BALANCE	\$ 5,732,393	\$ 4,317,963	32.8%

Plant Funds	FY 2020 Actuals as of January 31, 2020	FY 2019 Actuals as of January 31, 2019	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees	\$ -	\$ -	0.0%
Bond Proceeds	-	-	0.0%
Gifts, Grants and Contracts	-	-	0.0%
Interest Income	-	-	0.0%
State Appropriation	1,987,565	250,222	694.3%
Debt Service Transfers	-	-	0.0%
Other	-	-	0.0%
Total Revenues and Transfers	1,987,565	250,222	694.3%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	1,987,565	250,222	694.3%
EXPENDITURES			
Capital Projects	56,105	250,222	-77.6%
Building Renewal	204,679	83,617	144.8%
Internal Service Renewal/Replacement	-	-	0.0%
Auxiliary Renewal/Replacement	-	-	0.0%
Debt Retirement	-	-	0.0%
Total Expenditures	260,784	333,839	-21.9%
NET TRANSFERS OUT / (IN)	(44,118)	(83,699)	-47.3%
TOTAL EXPENDITURES AND TRANSFERS	216,666	250,140	-13.4%
ENDING FUND BALANCE	\$ 1,770,899	\$ 82	2159533.0%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows

(Unaudited and Unadjusted)

January 31, 2020

Cash Flows from Operating Activities	
Receipts from student tuition and fees	\$ 1,845,817
Receipts from grants and contracts	2,579,195
Other receipts	-
Payments to or on behalf of employees	(1,037,687)
Payment to suppliers for goods and services	(4,097,494)
Receipts from Sales and Services	440,922
Payments for scholarships	(616,378)
Other Operating Revenue	117,342
Net cash (used) by operating activities	<u>(768,283)</u>
Cash Flows from Non-Capital Financing Activities	
State Appropriations	9,463,765
Gifts for other than Capital Purposes	-
Private Gifts for Endowment	-
Other Non-operating Expense	-
Net Cash provided (used) for non-capital financing activities	<u>9,463,765</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	-
Capital Gifts, Grants and contracts	-
Purchase/Construction/Renovation of Capital Assets	-
Principal Received/Paid on Capital Debt and Leases	-
Interest and Fees Paid on Capital Debt and Leases	-
Building Fees Received from Students	-
Net Cash provided (used) for capital financing activities	<u>-</u>
Cash Flows from Investing Activities	
Investment Earnings	123,098
Net Cash provided by Investing Activities	<u>123,098</u>
Increase (Decrease) in Cash and Cash Equivalents	8,818,580
Cash and Cash Equivalents- beginning of year	1,791,221
Cash and Cash Equivalents- end of reporting period	<u>\$ 10,609,801</u>

Office of the President

NORTHERN New Mexico College

MEMORANDUM



To: Board of Regents,
Northern New Mexico College

From: Ricky Bejarano, Vice President for Finance & Administration

Date: February 28, 2020

Re: Monthly Budget Adjustment Requests

Ricky Bejarano
2/28/2020

Issue

On a monthly basis, Northern New Mexico College (NNMC) provides all Budget Adjustment Requests (BARs) for review and approval by the Board of Regents (BOR). Included in the packet are BARs for FY20 for the months of January and February, 2020.

Overview

NNMC prepares BARs on an ongoing basis to ensure the transparent management and expenditure of all restricted and unrestricted financial resources of the college follow statutory requirements, state procurement and internal budgetary guidelines. In addition to the actual BARs and supporting line -item budget information, the NNMC Finance Department, also provides a year-to-date listing of all BARs processed by the institution in the normal course of business. The various types of budget adjustments presented to the BOR for review and approval include:

- Initial Budgets (0 restricted, 0 unrestricted)
- Budget Increases (3 restricted, 1 unrestricted)
- Budget Decreases (0 restricted, 0 unrestricted)
- Budget Transfers (0 restricted, 0 unrestricted)
- Total BARs Y-T-D = 53 (4 BARs require BOR approval)

The Vice President of Finance and Administration is responsible for the approval of all intra-department budget transfers and regular line item budget maintenance, resulting in a net zero impact to institutional operating budgets. BOR authorization is requested for all inter-department budget transfers and budget adjustments requiring an increase or decrease in current budget authorization levels.

The Audit, Finance and Facilities Committee is responsible for reviewing all Budget Adjustment Requests prior to the monthly BOR meetings for final action.

Recommendation

All internal FY20 BARs roll up to the Institutions final restricted and unrestricted BARs which will be submitted to the Higher Education Department on May 1st. Staff recommends that the Board of Regents approve the attached BARs as prepared internally through February 20, 2020.

Northern New Mexico College
FY20 (2019-2020)
Thursday, February 20, 2020

BAR No.	Fund Type	BAR Type	Approved	Fund	Org	Fund Title	FTE	Amount
19200000				11000	1020	Instruction & General	211.30	\$0
19200001	Unrestricted	Maintenance	8/19/2019	11742	3414	Anna Age Eighte	0.00	\$0
19200002	Restricted	Increase	10/21/2019	11303	1007	Indirect Cost Funds	0.00	\$13,759
19200003	Restricted	Increase	10/21/2019	40121	2212	NM INBRE	0.00	\$90,411
19200004	Unrestricted	Increase	10/21/2019	11011	2431	Nursing Enhancement	0.00	\$12,500
19200005	Unrestricted	Maintenance	8/19/2019	91110	4522	Building Repair & Replacement	0.00	\$0
19200006	Restricted	Increase	10/21/2019	41170	2212	Alliance for Minority Participatio	0.00	\$6,070
19200007	Restricted	Increase	10/21/2019	11303	3052	Indirect Cost Funds	0.00	\$4,722
19200008	Unrestricted	Increase	10/21/2019	11201	3041	Financial Aid Admin Cost Allowa	0.00	\$35,140
19200009	Unrestricted	Maintenance	8/19/2019	11000	4011	Instruction & General	0.00	\$0
19200010	Restricted	Maintenance	8/19/2019	41102	3052	College Assistance Migrant Progr	0.00	\$0
19200011	Restricted	Increase	10/21/2019	41465	2620	ECMC Foundation - POCoe	0.00	\$266,073
19200012	Unrestricted	Increase	10/21/2019	11012	1040	Department Discretionary	0.00	\$10,279
19200013	Unrestricted	Maintenance	8/19/2019	11000	2511	Instruction & General	0.00	\$0
19200014	Restricted	Increase	10/21/2019	41466	1005	RDC-Workforce/Education Traini	0.00	\$40,000
19200015	Restricted	Increase	10/21/2019	11303	2811	Indirect Cost Funds	0.00	\$34,677
19200016	Unrestricted	Increase	10/21/2019	11011	2432	Nursing Enhancement	0.00	\$500
19200017	Unrestricted	Maintenance	9/9/2019	11741	3031	Veterans Center	0.00	\$0
19200018	Restricted	Increase	10/21/2019	41463	3052	Davis New Mexico Scholars	0.00	\$24,500
19200019	Restricted	Increase	10/21/2019	41228	2511	NM Public Education Department	0.00	\$206,012
19200020	Restricted	Maintenance	9/26/2019	40121	1007	NM INBRE	0.00	\$0
19200021	Unrestricted	Maintenance	9/26/2019	11012	2355	Department Discretionary	0.00	\$0
19200022	Unrestricted	Maintenance	9/19/2019	11801	3501	Internal Services	0.00	\$0
19200023	Restricted	Increase	10/21/2019	40121	2212	NM INBRE	0.00	\$188,261
19200024	Restricted	Increase	10/21/2019	11303	1020	Indirect Cost Funds	0.00	\$100,396
19200025	Restricted	Increase	10/21/2019	41467	2355	STEM Core Expansion	0.00	\$61,993

BAR No.	Fund Type	BAR Type	Approved	Fund	Org	Fund Title	FTE	Amount
19200026	Combined	Maintenance	10/3/2019	11012	2212	Department Discretionary	0.00	\$0
19200027	Unrestricted	Maintenance	9/26/2019	11303	1007	Indirect Cost Funds	0.00	\$0
19200028	Unrestricted	Maintenance	11/13/2019	11000	2263	Instruction & General	0.00	\$0
19200029	Unrestricted	Increase	11/25/2019	11011	2432	Nursing Enhancement	0.00	\$28,000
19200030	Combined	Maintenance	11/13/2019	11012	2355	Department Discretionary	0.00	\$0
19200031	Restricted	Increase	11/25/2019	11303	3052	Indirect Cost Funds	0.00	\$161,811
19200032	Restricted	Decrease	11/25/2019	40112	2355	NSF INCLUDES	0.00	(\$60,857)
19200033	Unrestricted	Maintenance	11/13/2019	11302	1005	President's Discretionary	0.00	\$0
19200034	Unrestricted	Increase	11/25/2019	11302	1005	President's Discretionary	0.00	\$2,955
19200035	Unrestricted	Increase	11/25/2019	11011	2431	Nursing Enhancement	0.00	\$8,750
19200036	Restricted	Increase	1/31/2020	11303	1007	Indirect Cost Funds	0.00	\$673,446
19200037	Unrestricted	Maintenance	1/6/2020	92539	2826	GO Bond 2016 Library Allocation	0.00	\$0
19200039	Restricted	Increase	1/31/2020	41103	3052	Upward Bound 2017	0.00	\$97,762
19200040	Restricted	Increase	1/31/2020	11303	1007	Indirect Cost Funds	0.00	\$100,361
19200041	Unrestricted	Maintenance	1/6/2020	11000	3022	Instruction & General	0.00	\$0
19200042	Combined	Maintenance	1/6/2020	11000	2511	Instruction & General	0.00	\$0
19200043	Unrestricted	Maintenance	1/6/2020	11741	3031	Veterans Center	0.00	\$0
19200044	Unrestricted	Increase	1/31/2020	11011	2431	Nursing Enhancement	0.00	\$1,500
19200045	Unrestricted	Transfer	1/31/2020	12105	3124	Athletics Administration	0.00	\$0
19200046	Unrestricted	Maintenance	1/10/2020	11000	1077	Instruction & General	0.00	\$0
19200047	Restricted	Increase		11303	1020	Indirect Cost Funds	0.00	\$196,207
19200048	Unrestricted	Maintenance	2/21/2020	11742	3414	Anna Age Eighte	0.00	\$0
19200049	Unrestricted	Maintenance	2/21/2020	11000	4014	Instruction & General	0.00	\$0
19200050	Unrestricted	Increase		11011	2431	Nursing Enhancement	0.00	\$22,308
19200051	Unrestricted	Maintenance	2/21/2020	11742	3414	Anna Age Eighte	0.00	\$0
19200052	Restricted	Increase		42110	3643	NMSIG	0.00	\$13,603
19200053	Combined	Increase		11012	2355	Department Discretionary	0.00	\$33,000
BAR Net Total							211.30	\$29,852,647

Northern New Mexico College

FY20 (2019-2020)

Fund Type: Restricted

BAR Type: Increase

BAR Num 19200047

Tuesday, January 21, 2020

Fun Indirect Cost Funds

Org Provost

Category	Account	Description	FTE	Amount
Revenue	11303-1007-80278-131	Transfer In Indirect	0.00	\$502
Revenue	11303-1007-80278-131	Transfer In Indirect	0.00	\$147
Revenue	11303-1007-80278-131	Transfer In Indirect	0.00	\$510
Revenue	11303-1020-80278-132	Transfer In Indirect	0.00	\$2,344
Revenue	11303-1020-80278-132	Transfer In Indirect	0.00	\$8,666
Revenue	11303-1020-80278-132	Transfer In Indirect	0.00	\$8,040
Revenue	11303-2268-80278-101	Transfer In Indirect	0.00	\$1,507
Revenue	11303-2355-80278-101	Transfer In Indirect	0.00	\$440
Revenue	11303-2725-80278-105	Transfer In Indirect	0.00	\$1,020
Revenue	40110-2268-54103-608	Federal Grants and Contracts Rev	0.00	\$52,462
Revenue	41101-2725-54103-608	Federal Grants and Contracts Rev	0.00	\$98,109
Revenue	41229-2355-54202-605	State Grant & Contract Revenue	0.00	\$22,462
Total Revenue			0.00	\$196,207
Expense	11303-1007-71951-131	Indirect Cost	0.00	\$510

Fun Indirect Cost Funds**Org Provost**

Expense	11303-1007-71951-131	Indirect Cost	0.00	\$502
Expense	11303-1007-71951-131	Indirect Cost	0.00	\$147
Expense	11303-1020-71951-132	Indirect Cost	0.00	\$8,666
Expense	11303-1020-71951-132	Indirect Cost	0.00	\$2,344
Expense	11303-1020-71951-132	Indirect Cost	0.00	\$8,040
Expense	11303-2268-71951-101	Indirect Cost	0.00	\$1,507
Expense	11303-2355-71951-101	Indirect Cost	0.00	\$440
Expense	11303-2725-71951-105	Indirect Cost	0.00	\$1,020
Expense	40110-2268-61106-101	Faculty Sal-Ovrld Non-Teaching	0.00	\$1
Expense	40110-2268-61451-101	Student Salaries	0.00	\$23,471
Expense	40110-2268-62111-101	Medicare	0.00	\$654
Expense	40110-2268-62112-101	FICA	0.00	\$2,170
Expense	40110-2268-62141-101	Retiree Health Care - ERA	0.00	\$400
Expense	40110-2268-62161-101	Basic Life	0.00	\$1
Expense	40110-2268-62180-101	Workers Compensation	0.00	\$16
Expense	40110-2268-62181-101	Workers Compensation Insurance Bill	0.00	\$441
Expense	40110-2268-62190-101	Unemployment Compensation	0.00	\$247
Expense	40110-2268-72120-101	Other Travel	0.00	\$14,571

Fun SWNRCT Program USDA

Org Environmental Science

Expense	40110-2268-72123-101	In-State Travel	0.00	(\$328)
Expense	40110-2268-72124-101	Out-of-State Travel	0.00	\$769
Expense	40110-2268-80178-101	Transfer Out Indirect	0.00	\$10,049
Expense	41101-2725-61101-105	Faculty Salaries Full-time	0.00	\$14,023
Expense	41101-2725-61103-105	Faculty Salaries Adjunct	0.00	\$299
Expense	41101-2725-61301-105	Professional Salaries-FT	0.00	\$13,929
Expense	41101-2725-61302-105	Professional Salaries-PT	0.00	\$10
Expense	41101-2725-61401-105	Support Staff Salaries-FT	0.00	\$2,481
Expense	41101-2725-61801-105	Vacation Pay Out	0.00	\$1
Expense	41101-2725-62111-105	Medicare	0.00	\$2,365
Expense	41101-2725-62112-105	FICA	0.00	\$6,412
Expense	41101-2725-62121-105	Retirement - ERA	0.00	\$1,250
Expense	41101-2725-62141-105	Retiree Health Care - ERA	0.00	\$3,081
Expense	41101-2725-62151-105	Health Insurance	0.00	\$5,557
Expense	41101-2725-62152-105	Dental Insurance	0.00	\$1
Expense	41101-2725-62153-105	Vision Insurance	0.00	\$741
Expense	41101-2725-62161-105	Basic Life	0.00	\$1
Expense	41101-2725-62180-105	Workers Compensation	0.00	\$1,488

Fun High School Equivalent Program**Org High School Equivalency Prog**

Expense	41101-2725-62181-105	Workers Compensation Insurance Bill	0.00	\$485
Expense	41101-2725-62190-105	Unemployment Compensation	0.00	\$6,731
Expense	41101-2725-71106-105	Cell Phone-Pager Expense	0.00	\$30
Expense	41101-2725-71123-105	Professional Development	0.00	(\$1,282)
Expense	41101-2725-71125-105	Resource Materials	0.00	\$1,525
Expense	41101-2725-71128-105	Software Purchases up to 999.99	0.00	\$1,737
Expense	41101-2725-71131-105	Supplies and Expense	0.00	\$814
Expense	41101-2725-71136-105	Test and Testing Service	0.00	\$614
Expense	41101-2725-71141-105	Prior Year Expense	0.00	\$1,260
Expense	41101-2725-71146-105	Licenses	0.00	\$223
Expense	41101-2725-71358-105	Student Stipends and Supplies	0.00	\$2,932
Expense	41101-2725-71359-105	Training	0.00	\$30
Expense	41101-2725-71552-105	IS Motor Pool Services	0.00	\$437
Expense	41101-2725-71555-105	IS Postage Services	0.00	\$292
Expense	41101-2725-71805-105	Grant-Project Activities	0.00	\$4,121
Expense	41101-2725-71825-105	Tuition/Fees & Book/Supplies	0.00	\$1,069
Expense	41101-2725-72123-105	In-State Travel	0.00	\$1,687
Expense	41101-2725-72124-105	Out-of-State Travel	0.00	\$5,335

Fun High School Equivalent Program

Org High School Equivalency Prog

Expense	41101-2725-73104-105	Electronics-Computer up to 4999.99	0.00	\$3,863
Expense	41101-2725-73114-105	Furniture-Fixtures up to 4999.99	0.00	\$4,374
Expense	41101-2725-80178-105	Transfer Out Indirect	0.00	\$10,196
Expense	41229-2355-61106-101	Faculty Sal-Ovrld Non-Teaching	0.00	\$1,000
Expense	41229-2355-61401-101	Support Staff Salaries-FT	0.00	\$1,050
Expense	41229-2355-61451-101	Student Salaries	0.00	\$9,120
Expense	41229-2355-62111-101	Medicare	0.00	\$162
Expense	41229-2355-62112-101	FICA	0.00	\$500
Expense	41229-2355-62121-101	Retirement - ERA	0.00	\$200
Expense	41229-2355-62141-101	Retiree Health Care - ERA	0.00	\$138
Expense	41229-2355-71145-101	Purchased Services	0.00	\$352
Expense	41229-2355-72123-101	In-State Travel	0.00	\$7,010
Expense	41229-2355-80178-101	Transfer Out Indirect	0.00	\$2,930
Total Expense			0.00	\$196,207

Fun PED-NM Computer Science Award

Org Engineering

BAR Net Total Increase

0.00

\$196,207

Vice President for Finance and Administration

NNMC Board of Regents Representative

Northern New Mexico College

FY20 (2019-2020)

Fund Type: Unrestricted

BAR Type: Increase

BAR Num 19200050

Wednesday, February 12, 2020

Fun Nursing Enhancement

Org Health Sciences

Category	Account	Description	FTE	Amount
Revenue	11011-2421-58002-101	Prior Year Revenue	0.00	\$6,000
Revenue	11011-2431-58002-101	Prior Year Revenue	0.00	\$6,308
Revenue	11302-1004-58001-131	Other Revenue	0.00	\$10,000
Total Revenue			0.00	\$22,308
Expense	11011-2421-62228-101	Reimbursements-Moving Expenses	0.00	\$6,000
Expense	11011-2431-71258-101	Other Services	0.00	\$6,308
Expense	11302-1004-71131-131	Supplies and Expense	0.00	\$1,952
Expense	11302-1004-71145-131	Purchased Services	0.00	\$8,048
Total Expense			0.00	\$22,308

Fun President's Discretionary

Org President's Eagle Fund

BAR Net Total Increase

0.00

\$22,308

Julia A. Bergman 2/28/2020

Vice President for Finance and Administration

NNMC Board of Regents Representative

Northern New Mexico College

FY20 (2019-2020)

Fund Type: Restricted

BAR Type: Increase

BAR Num 19200052
Monday, February 10, 2020

Fun NMSIG

Org NMSIG

Category	Account	Description	FTE	Amount
Revenue	42110-3643-54202-191	State Grant & Contract Revenue	0.00	\$3,761
Revenue	42111-3646-54202-191	State Grant & Contract Revenue	0.00	\$2,006
Revenue	42123-3666-54202-191	State Grant & Contract Revenue	0.00	\$7,836
Total Revenue			0.00	\$13,603
Expense	42110-3643-71713-191	SSIG-Fall	0.00	\$3,761
Expense	42111-3646-71149-191	Scholarship Expense	0.00	\$2,006
Expense	42123-3666-71149-191	Scholarship Expense	0.00	\$7,836
Total Expense			0.00	\$13,603

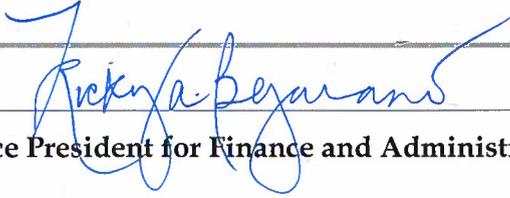
Fun Grow Your Own Teacher Scholarship

Org Misc Scholarships

BAR Net Total Increase

0.00

\$13,603

 2/28/2020

Vice President for Finance and Administration

NNMC Board of Regents Representative

**Northern New Mexico College
FY20 (2019-2020)**

**BAR Num 19200053
Wednesday, February 19, 2020**

**Fund Type: Combined
BAR Type: Increase**

**Fun Department Discretionary
Org Engineering**

Category	Account	Description	FTE	Amount
Revenue	11012-2355-58001-604	Other Revenue	0.00	\$33,000
Total Revenue			0.00	\$33,000
Expense	11012-1040-71131-131	Supplies and Expense	0.00	(\$500)
Expense	11012-1040-71253-131	Honorariums	0.00	\$500
Expense	11012-2355-61451-101	Student Salaries	0.00	\$3,000
Expense	11012-2355-71123-101	Professional Development	0.00	\$8,000
Expense	11012-2355-71131-101	Supplies and Expense	0.00	(\$150)
Expense	11012-2355-71139-101	Project Activities	0.00	\$150
Expense	11012-2355-71149-101	Scholarship Expense	0.00	\$8,000
Expense	11012-2355-71358-101	Student Stipends and Supplies	0.00	\$6,000
Expense	11012-2355-73102-101	Equipment up to 4999.99	0.00	\$4,000
Expense	11012-2355-73104-101	Electronics-Computer up to 4999.99	0.00	\$4,000
Expense	40112-2355-61451-101	Student Salaries	0.00	\$15,064
Expense	40112-2355-61505-101	Other Salaries - Temp	0.00	(\$2,943)

Fun NSF INCLUDES

Org Engineering

Expense	40112-2355-71145-101	Purchased Services	0.00	(\$9,591)
Expense	40112-2355-72123-101	In-State Travel	0.00	(\$2,531)
Expense	41101-2725-61401-105	Support Staff Salaries-FT	0.00	(\$5,800)
Expense	41101-2725-61451-105	Student Salaries	0.00	\$5,800
Expense	41102-3052-61301-122	Professional Salaries-FT	0.00	(\$3,000)
Expense	41102-3052-61451-122	Student Salaries	0.00	\$16,600
Expense	41102-3052-61505-122	Other Salaries - Temp	0.00	(\$12,000)
Expense	41102-3052-71131-122	Supplies and Expense	0.00	(\$1,600)
Expense	41102-3052-71552-122	IS Motor Pool Services	0.00	\$300
Expense	41102-3052-71805-122	Grant-Project Activities	0.00	(\$300)
Expense	41103-3052-61401-122	Support Staff Salaries-FT	0.00	(\$2,000)
Expense	41103-3052-72124-122	Out-of-State Travel	0.00	\$2,000
Expense	41104-2815-61403-122	Support Staff-Stipends/Honorariums	0.00	(\$6,000)
Expense	41104-2815-71110-122	Dues and Membership	0.00	\$5,000
Expense	41104-2815-71253-122	Honorariums	0.00	\$1,000
Expense	41228-2511-71145-101	Purchased Services	0.00	(\$14,250)
Expense	41228-2511-71254-101	Stipends	0.00	\$14,250
Expense	41463-3052-71805-122	Grant-Project Activities	0.00	(\$1,000)

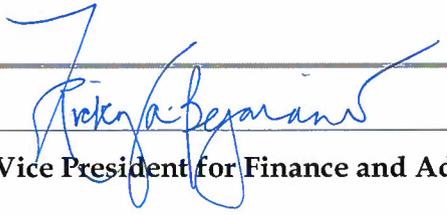
Fun Davis New Mexico Scholars

Org Student Support Services

Expense	41463-3052-72124-122	Out-of-State Travel	0.00	\$1,000
Expense	41469-2268-61102-101	Faculty Sal FT OvrlD-Teaching	0.00	\$3,064
Expense	41469-2268-61103-101	Faculty Salaries Adjunct	0.00	(\$3,064)

Total Expense			0.00	\$33,000
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BAR Net Total Increase			0.00	\$33,000
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 2/21/2020

Vice President for Finance and Administration

NNMC Board of Regents Representative

Office of the President

NORTHERN New Mexico College

**MEMORANDUM**

To: Board of Regents
Northern New Mexico College

From: Richard J. Bailey, Jr
President

Date: February 28, 2020

Re: Up\$tart Contract

Issue

The College seeks to enter into a \$100,000 contract with Up\$tart LLC using College Fund Balance funding for the development of critical financial aid software.

Overview

The College has been working on the Up\$tart project for approximately 18 months. This far, Up\$tart has provided consultation services free of charge. Up\$tart will bundle federal and state aid benefits for low-income college students using a unique software interface housed in collegiate financial aid offices. A brochure is included in the Board packet that gives more details of the project. Up\$tart LLC will coordinate the development of the software, which will be tested on Northern's Pell-eligible students for two semesters in an experiment. Once the concept is proven, Up\$tart LLC will market the product and educational services to colleges and universities around the country. Northern and its Foundation will be a 1/3 profit-sharing partner in the LLC.

After discussions with Up\$tart, LLC, the following is a preliminary budget for the \$100,000 initial investment:

\$94,000	Software Development
\$5,000	Legal Fees
\$1,000	Miscellaneous Expenses

Recommendation

The College recommends that the Board of Regents approve a \$100,000 contract with Up\$tart LLC using College Fund Balance funding to initiate development of the program and testing on current students.



NORTHERN
New Mexico
College



Up\$tart

EXECUTIVE SUMMARY

Up\$tart revolutionizes financial aid to low-income students through software that bundles applications for social benefits.

Initially, Up\$tart will synchronize applications for the Free Application for Federal Student Aid, the Earned Income Tax Credit, and Supplemental Nutrition Assistance Program; subsequently, the Child Tax Credit, Supplemental Security Income, and Veterans Benefits will be added. The development of application integration software will increase student income and stabilize family finances while generating revenue for colleges and

universities. Piloted at Northern New Mexico College in Española, New Mexico, Up\$tart will expand to the 67 public institutions of higher education reporting more than ten thousand Pell Grant recipients. By collecting data on student performance, Up\$tart will provide empirical evidence on the experience of low-income students, including time-to-graduation, graduation rate, post-graduate employment, and transition to graduate study.

VISION

Up\$tart increases social benefits to low-income college students in order to augment their income and stabilize family finances, thus increasing student retention and revenues for colleges and universities. Given an average income increase per student of \$3,297/year, Up\$tart would generate millions of dollars in income for low-income students. For a university with 10,000 Pell Grant recipients, student income would grow \$16,485,000, assuming a take-up rate of 50 percent. The 67 institutions of higher education with at least 10,000 Pell Grant recipients thus represent a significant untapped market.

PRODUCT

Up\$tart does this through developing software that integrates social benefits: the Free Application for Federal Student Aid (FAFSA, for Pell Grants), the Earned Income Tax Credit (EITC, for working students), and the Supplemental Nutrition Assistance Program (SNAP, for poor families). Once these benefits are synchronized, Up\$tart plans on adding the Child Tax Credit, Supplemental Security Income, and Veterans Benefits. Eventually, additional benefits, including Medicaid and Temporary Assistance for Needy Families, be added to the suite.

Up\$tart is a new, easily installed, quickly-mastered, add-on product to traditional,

desktop software used in Financial Aid offices across the nation. Up\$tart is modular in design, so as to be easily expanded, but the platform is unique and invaluable for schools. It brings together, without redundancy, the data needed for students to apply for benefits from three disparate, but essential, programs for low-income college students. Offered as an app for smartphones, students will be able to update information without having to visit the financial aid office. Through Up\$tart, student individual accounts will be portable, allowing them to transition from community college to four-year institutions as well as graduate school.

PROBLEM

The net price of college consumes 84 percent of the income of the bottom quartile of households

Low-income students and colleges face a common dilemma: securing additional funds to support their educational endeavors. While private universities count on endowments to defray rising costs, public institutions have resorted to tuition increases. Although escalating tuition at public universities has slowed, it continues to exceed inflation. Since 2000, the costs of community college increased 28 percent and public universities 54 percent¹. In the past year, tuition, fees, plus room and board at four-year public institutions nationwide increased 3.1 percent, to \$20,770².

Federal grants to low-income students are critical for budgeting higher education, yet between the 2011-12 and 2016-17 academic years the number of eligible Pell Grant applicants fell from 61.1 percent to 56.3 percent, from 13.4 million to 10.6 million. In 2016, Pell Grants covered only 60 percent of tuition and fees³. The drop in Pell Grant supports has been punishing for struggling families, the net price of college consuming 84 percent of the income of the bottom quartile of households⁴. Meanwhile, administrators have had to contend with declining state and local support, down 11 percent from 2005-06 to 2015-16.⁵

For young adults, dwindling average household finances and diminished upward mobility depress aspirations: 15 percent of Americans who have completed some college say that the American dream is “out of reach,”⁶ as do 24 percent with a high school diploma or less⁷. For 2015-16, the maximum Pell Grant covered only 26 percent of the cost of college,⁸ so young adults have borrowed to pay for tuition, but become saddled with increasing educational loan debt, which grew 15 percent from 2013 to 2016, from \$29,800 to \$34,200.⁹ Yet, financial aid for low-income students is unpredictable and fragmented. At

10 pages, FAFSA is notoriously complicated, four times longer than the simplest 1040 form. The Internal Revenue Service has constructed a Data Retrieval Tool (DRT), which permits “populating” FAFSA with tax return data from a student’s 1040, but DRT has not always been available. Regardless, working students must apply for the EITC separately from FAFSA and SNAP. Nor were external sources of income support reliable. About one-fourth of eligible households do not receive the EITC. The take-up rate for SNAP varies from 41 percent to 83 percent, depending on subgroup.¹⁰

Because Pell Grants, the EITC, and SNAP are the provenance of “silo” federal agencies, eligibility is established through different applications and rules, leaving low-income students struggling to complete applications, which not only dissuades many from receiving all the social benefits for which they are eligible, but the application paper-chase also detracts from their studies. Bundling applications and providing assistance can increase take-up, thus benefiting low-income students and the institutions they attend. A reasonable projection is that integrating FAFSA, EITC, and SNAP would increase student income on average \$3,297 per student annually.¹¹

Pell Grants, then, have double utility, permitting low-income students to pursue the American dream of a college education and accelerating upward mobility, while infusing sorely needed funds into collegiate institutions. However, the suboptimal take-up rate for Pell Grants and financial supports for low-income

students leaves significant sums of money unclaimed. Public colleges and universities, regardless of enrollment size or location, will be interested in increasing Pell applications among their student bodies, through the adoption of Up\$Start.

OUTCOMES

Up\$Start's outcomes are two-fold.

First, integrating applications for social benefits for low-income students adds to their income and stabilizes family finances, contributing to an increase of student retention by 5 percent, hypothetically. Beyond benefiting colleges and universities, benefit application integration increases federal revenues to students' communities and states.

Second, Up\$Start software provides training opportunities for NNMC students who will introduce benefit application integration to Hispanic-serving educational institutions in the Southwest. Versed in Up\$Start software, NNMC graduates will be sought after employees at college and university financial aid offices.

¹ Sara Goldrick-Rab, *Paying the Price: College Costs, Financial Aid, and the Betrayal of the American Dream* (Chicago: University of Chicago Press, 2016), p. 2.

² https://trends.collegeboard.org/sites/default/files/2017-trends-in-college-pricing_0.pdf

³ <https://www.cbpp.org/research/federal-budget/pell-grants-a-key-tool-for-expanding-college-access-and-economic-opportunity>

⁴ Goldrick-Rab, *Paying the Price*, pp. 4-5.

⁵ https://trends.collegeboard.org/sites/default/files/2017-trends-in-college-pricing_0.pdf

⁶ <http://www.pewresearch.org/fact-tank/2017/10/31/most-think-the-american-dream-is-within-reach-for-them/>

⁷ http://pellinstitute.org/downloads/publications-indicators_of_Higher_Education_Equity_in_the_US_2017_Historical_Trend_Report.pdf

⁸ <https://www.federalreserve.gov/publications/files/scf17.pdf>

⁹ <https://www.povertyactionlab.org/evaluation/improving-take-tax-benefits-united-states>

¹⁰ <https://www.povertyactionlab.org/evaluation/snap-take-evaluation>

¹¹ Conversation with Sarah Crawford of Single Stop.

FOUNDERS

- **Richard Bailey, Jr., Ph.D.**

President, Northern New Mexico College, Española and El Rito, NM

- **Tom Chepucavage, M.B.A.**

Software engineer, Albuquerque, NM

- **Tracy Clark, B.A.,**

Digital Expert, Santa Fe, NM

- **David Stoesz, Ph.D.**

Policy innovation consultant, Santa Fe, NM

MARKET

The US Department of Education identifies 67 public institutions—each with at least ten thousand students receiving Pell Grants for 2016-17. This group includes Arizona State University, the University of Maryland, the University of New Mexico, Pennsylvania State University, ten universities of the California State University system and four University of California institutions, nine Florida universities, eight Texas public universities, and fifteen two-year community colleges. Hundreds of smaller colleges and universities have sufficient Pell Grant recipients to benefit from Up\$tart.

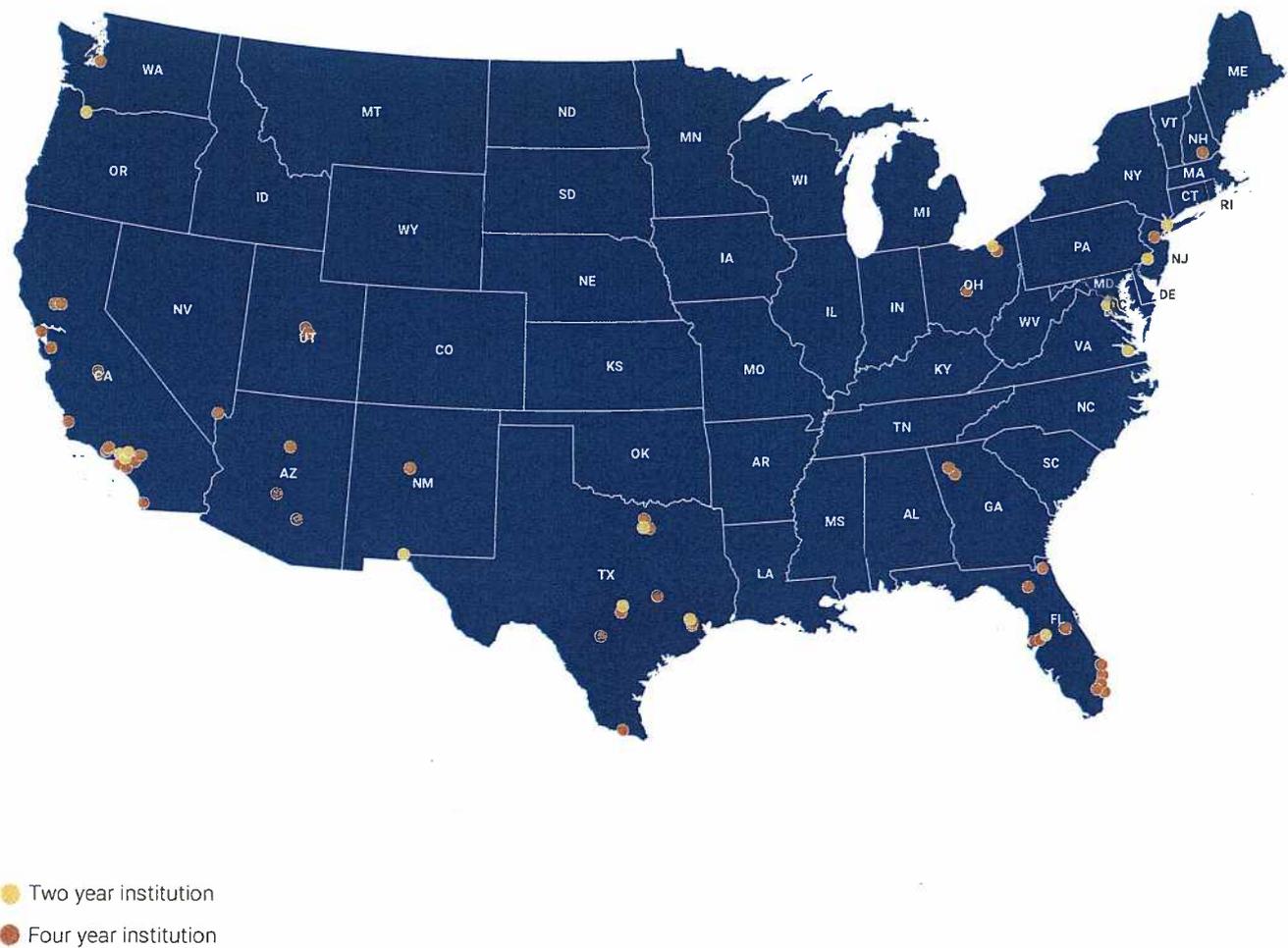
EXPANSION

Starting with a pilot at Northern New Mexico College (NNMC), Up\$tart will contract with higher education institutions in New Mexico, including 4-year institutions, such as the University of New Mexico and New Mexico State University, as well as Central New Mexico Community College, a 2-year institution. NNMC is distinguished by hosting the top performing High School Equivalency program in the nation for the second year in a row as well as having won the 2019 New Mexico STEMY award for educating students in Science, Technology, Engineering, and Mathematics.

In year 4, Up\$tart will engage out-of-state institutions in adjacent states, Arizona State University and the University of Texas-El Paso. Concurrently, Up\$tart will incorporate additional social benefits to software:

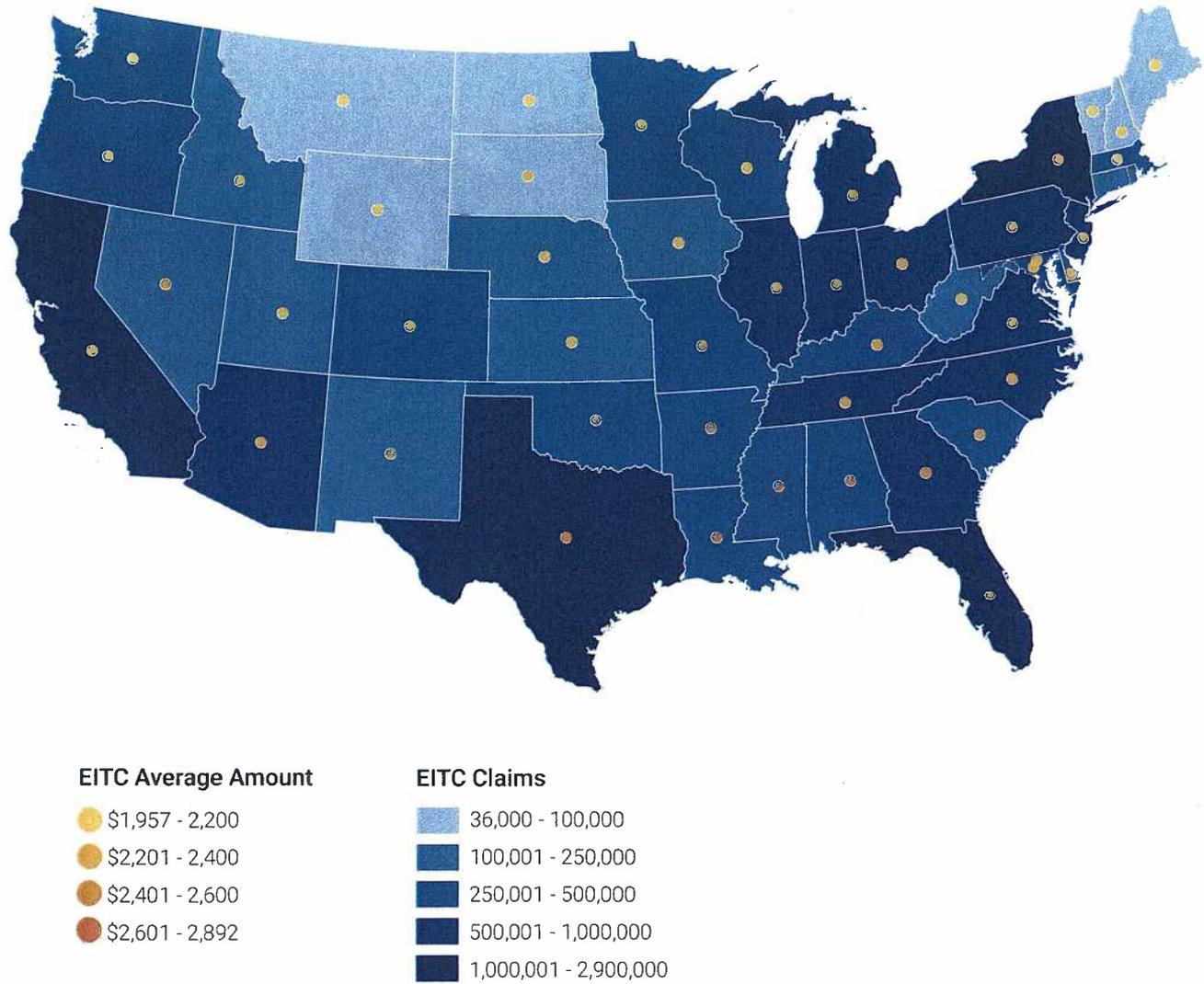
Supplemental Security Income, the Child Tax Credit, and Veterans Benefits. As shown in the accompanying chart, Up\$tart expects to recover preliminary costs (\$125,000) in year 3, doubling that amount in year 4.

PUBLIC INSTITUTIONS WITH AT LEAST 10,000 STUDENTS RECEIVING PELL GRANTS 2016-2017



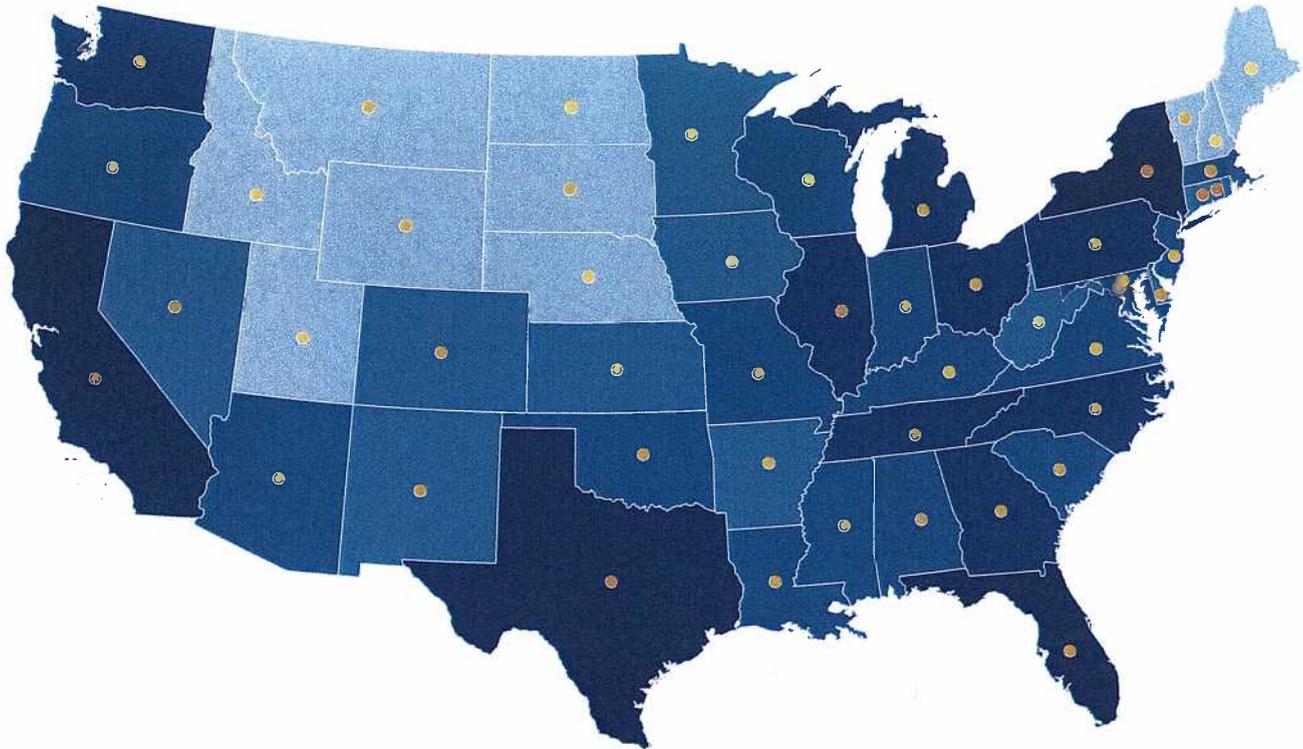
<https://www2.ed.gov/finaid/prof/resources/data/pell-institution.html>

EARNED INCOME TAX CREDIT AVERAGE AMOUNT AND NUMBER OF CLAIMS 2017



<https://www.eitc.irs.gov/eitc-central/statistics-for-tax-returns-with-eitc/statistics-for-tax-returns-with-eitc>

SUPPLEMENTAL NUTRITION AND ASSISTANCE PROGRAM YEARLY SNAP BENEFITS/PERSON AND NUMBER OF PARTICIPANTS 2015



Yearly SNAP Benefits/Person

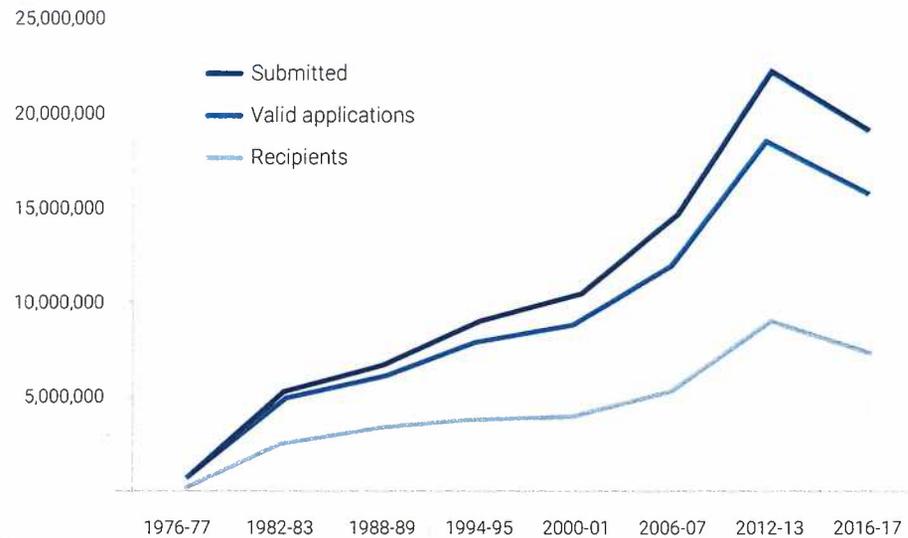
- \$1,246 - 1,400
- \$1,401 - 1,500
- \$1,501 - 1,600
- \$1,601 - 1,704

No. of SNAP Participants

- 32,606 - 250,000
- 250,001 - 500,000
- 500,001 - 1,000,000
- 1,000,001 - 2,500,000
- 2,500,001 - 4,417,772

<https://fns-prod.azureedge.net/sites/default/files/snap/FY15-State-Activity-Report.pdf>

PELL GRANT TAKE-UP BY DETERMINATION, ACADEMIC YEAR, AND NUMBER OF APPLICATIONS



<https://www2.ed.gov/finaid/prof/resources/data/pell-data.html>

UNIVERSITY AND COMMUNITY BENEFITS

Increased student retention of 5 percent

The cost of UpStart to colleges and universities is exceeded during the first year of acquisition. Assuming increased student retention of 5 percent at an average social benefit increase of \$3,297/year, participating institutions recover the costs of UpStart in the first year.

By complementing FAFSA with EITC and SNAP applications, communities and states in which students reside benefit as well. Assuming a \$3,297/year per student income increase by bundling benefits, UpStart generates significant income for localities and states, typically in the tens of millions of dollars.

COMPETITORS

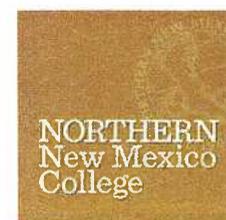
Consultancies, such as Deloitte and Maximus, have contracted with state government to enhance administration of Medicaid, SNAP, Temporary Assistance for Needy Families, and Child Support Enforcement, but have operated within the federal "silo" infrastructure, rarely venturing across programs. Nonprofits have explored integrating eligibility applications: Single Stop has provided case management and referrals to social benefits for low-income community college students and Edquity has developed a financial platform for prospective

college students; however, neither has developed software for bundling applications. Code for America has engaged Michigan with coupling Medicaid and SNAP; Benefit Data Trust has pursued expanding SNAP eligibility for seniors in Pennsylvania. Neither commercial nor nonprofit organizations have included FAFSA, nor crossed federal agencies to incorporate EITC and SNAP, as does Up\$tart. FAFSA, nor crossed federal agencies to incorporate EITC and SNAP, as does Up\$tart.

For more information contact David Stoesz at davestoesz@aol.com or (703) 309-4098



***Yazzie/Martinez* Ruling: A Watershed Moment for Education in New Mexico**



Facilitators:

Dr. Patricia Jiménez-Latham, Transform Education NM

Presentation to the Northern NM College Board of Regents

February 28, 2020

***Most of the content of this presentation was primarily developed by the NM Center on Law and Poverty*

NM students are not provided the opportunities they need to succeed in New Mexico's schools!

The Opportunity Gap

- Most K-12 students fail to read and do math at grade level
- Low HS graduation rates and college enrollment rates
- High rates of college remediation
- **Achievement gaps of 20-25 points for diverse student groups**

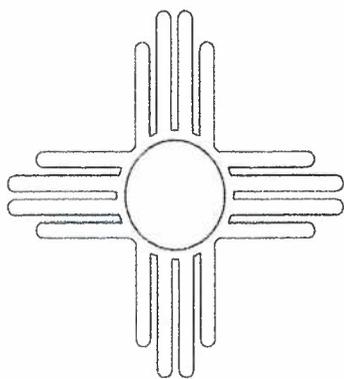


The State is starving our schools of resources.

- **AIR Report (2008) – schools are underfunded by \$336mil; over \$600M by 2016;**
- The State Funding Formula does not adequately address the cost of educating NM children;
- The state is not implementing evidence based programming that is proven to close the gap.



Who is (*disparately*) Impacted?



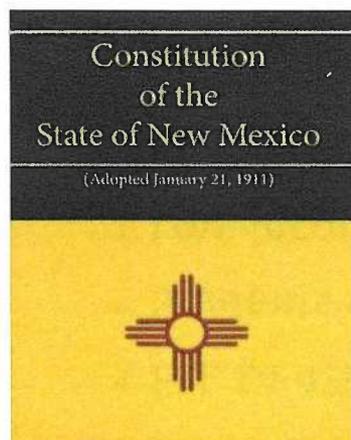
Racial/Ethnic Minorities 76%

- Hispanic Students 66%
- Native American Students 10.6%
- ELL 14.4%
- Students with Disabilities 14.8%
- Low-Income 71%

“Education provides the basic tools by which individuals might lead economically productive lives to the benefit of us all... education has a fundamental role in maintaining the fabric of our society. We cannot ignore the significant social costs borne by our Nation when selected groups are denied the means to absorb the values and skills upon which our social order rests.” Justice Brennan



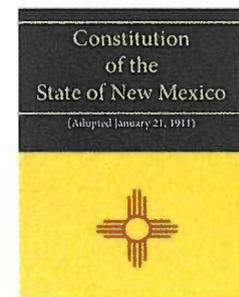
Legal Requirements



Related to New Mexico Public Education



What Does the NM Constitution Say?



“A *uniform* system of free public schools *sufficient* for the education of, and open to, all the children of school age in the state shall be established and maintained.”

N.M. Constitution, Article XII, Section 1



New Mexico's Historical Support of Multilingual – Multicultural Education

- **Treaty of Guadalupe Hidalgo (1848)**
 - Equal Rights
- **NM Constitution (1912)**
 - Bilingual teaching force
- **NM English Plus Resolution (1989)**
 - Bilingualism as an asset
- **NM Indian Education Act (2003)**
 - Equitable opportunities
 - Culturally relevant learning

- **NM Bilingual/Multicultural Education Act (1973)**
 - Opportunity for ALL students to become bilingual
 - Funding of programs
- **NM Multicultural State Proclamation (2006)**
 - 21st Century Skills
- **Hispanic Education Act (2010)**
 - Close the achievement gap
 - Engage the community

New Mexico Indian Education Act (2003)



- Culturally relevant learning environments and instructional materials
- Maintenance of natives languages;
- Provide affective educational systems for Native students;
- PED and Tribal Partnerships;
- Development of relationships between tribes, BIE and others;
- Urban American Indian community participation;
- Inclusive of all Stake-holders: parents, community, PED, tribes, etc.;
- Tribal approval of all culturally relevant curricula

THE BILINGUAL MULTICULTURAL EDUCATION ACT (2004)

Ensures equal education opportunities for students in New Mexico by encouraging development of bilingualism...

The goal of this act is for all students, including English language learners to:

- (1) Become bilingual and biliterate in English and a second language, including Spanish, a Native American language, where a written form exists and there is tribal approval, or another language; and**
- (2) Meet state academic content standards and benchmarks.**

NMSA 1978 § 22-23-1.1 (2004). NMSA 1978 § 22-8-18(B)



New Mexico Hispanic Education Act 2010

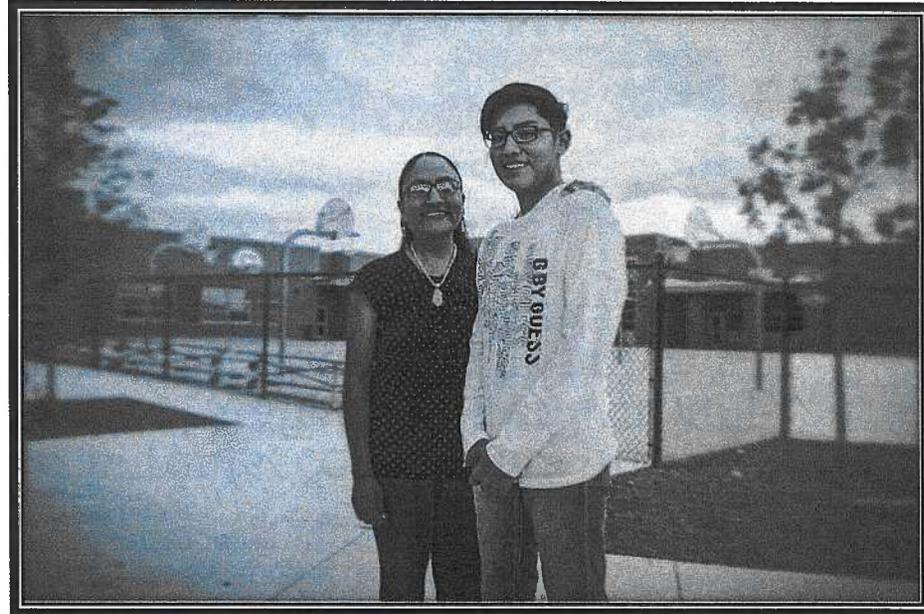
Provides for the study, development and implementation of educational systems that . . . close the opportunity gap and increase graduation rates for Hispanic students.

Provides mechanisms for parents, community and business organizations, school staff, higher education, the PED and policymakers to work together to improve educational opportunities for Hispanic students.



Yazzie Plaintiffs filed suit in 2014

“Our schools also lack one of the most important teachings for our youth — cultural and language education. It is imperative that we bring culturally relevant programs and resources into our schools, especially at a time like this. Our children are yearning for their identity and values, and others are searching for acceptance.”



Lead Plaintiff Wilhelmina Yazzie
and her son Xavier

Yazzie v. State

- **Filed in State Court** – 1ST JUDICIAL DISTRICT COURT
- **Plaintiffs**
 - 5 Family Plaintiffs
 - 6 school districts – Rio Rancho, Gallup, Lake Arthur, Moriarty, Santa Fe, and Cuba
- **Defendants**
 - State of New Mexico, the NM Public Education Department, and the Secretary of Education.
- **Legal Claim:** Defendants have violated the State Constitution.
- *Yazzie* was consolidated with *Martinez*.
- 8 week trial began in 2017



Trial began in June of 2017



We Won! August 2018



Top Five Take-Aways from the Court's Decision

- 1. New Mexico children have the right to be college and career ready**
- 2. The State violated students' rights**
- 3. Lack of funds is no excuse**
- 4. We know what works**

and....



5. The State must comply with the New Mexico Constitution

The State has until **April 15, 2019** to take immediate steps to ensure that NM Schools have the resources to provide all students with a sound basic education that prepares them for college and the workforce.



NMCLP Motion Filed October 31, 2019

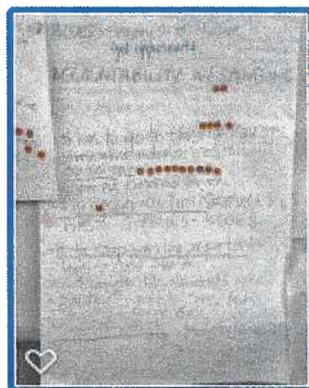
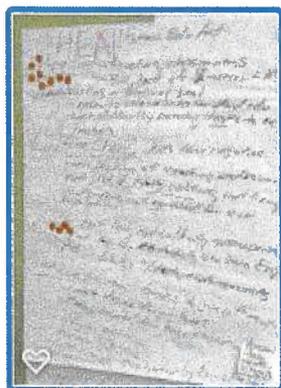
- Yazzie Plaintiffs' 10/31/19 Motion for Court to Order Defendants to Meet Constitutional Mandate to Ensure All New Mexico Public School Students Have the Opportunity to be College and Career Ready
- New 2019-2020 school year started, and nothing has changed for students
- 23 Focus Districts -- New money was spent on teachers' raises – nothing left for programs and services for at risk students
- Comprehensive multi-agency statewide planning, with funding streams required to actually do what it is going to take
- Short term obvious steps necessary while developing this plan

Implementation

Transforming Education in New Mexico



Community Summits May-Sept 2018



150 stakeholders convened at an Education Transformation Summit on September 14th. The summit followed two “pre-summits” in May and June 2018.

Developing a Platform of Remedies

The Yazzie Platform of Remedies was developed by a broad group of experts and stakeholders and aligns with the Court Order.

- Plaintiff School Districts (Cuba, Gallup-McKinley, Lake Arthur, Moriarty-Edgewood, Rio Rancho, Santa Fe)
- Plaintiff Families
- Educators: teachers, school boards, superintendents
- Tribal leaders and education departments
- Community groups representing students and families
- Local education experts and researchers

Coalition Member Organizations:

- NM Center on Law and Poverty
- CHI St Josephs
- Plaintiff Superintendents
- Learning Alliance
- NACA Inspired Schools Network
- Santa Fe Indian School Leadership Institute
- Native American Budget & Policy Institute
- College Horizons



TRANSFORM
EDUCATION
— NM —

- NM Association Bilingual Education
- NM School Boards Association
- Coalition for the Majority
- Keres Children's Learning Center
- Dual Language Education NM
- National Education Association
- NGAGE NM
- NM Voices for Children
- Center for the Education and Study of Diverse Populations



The Yazzie/Martinez decision was grounded in a Multicultural Education Framework

Judge Singleton citing the Legislature in her decision:

*“The legislature finds further that the **key to student success in New Mexico is to have a multicultural education system that:***

- 1. **attracts and retains quality and diverse teachers to teach New Mexico's multicultural student population;***
- 2. **holds teachers, students, schools, school districts and the state accountable;***
- 3. **integrates the cultural strengths of its diverse student population into the curriculum with high expectations for all students;***
- 4. **recognizes that cultural diversity in the state presents special challenges for policymakers, administrators, teachers and students;***
- 5. **provides students with a rigorous and relevant high school curriculum that prepares them to succeed in college and the workplace; and***
- 6. **elevates the importance of public education in the state by clarifying the governance structure at different levels.”***

The Yazzie Remedy Platform



Opportunities for Higher Ed: 2019 Legislative Session

HB275 Teacher Affordability Act \$10M (into fund)

- **For education majors to complete educational programs of study and become teachers**
 - Up to \$3,000 scholarship per semester.
 - Prioritizes bilingual and Native teachers
 - Formula allocation based on all Education course requirements
 - **Reimbursement** from HED to financial aid office based on allocation table

HB20 Grow Your Own Teachers Act \$510k

- **For educational assistants to complete educational programs of study and become teachers**
 - Up to \$3,000 per semester for tuition and fees.
 - Leave time from schools to complete coursework and student teaching requirements
 - Reimbursement from HED to financial aid office based on allocation table

HB127 College Affordability Act Revisions

- Scholarships of up to \$1,500 per semester
- Funds about 2,000 scholarships per year

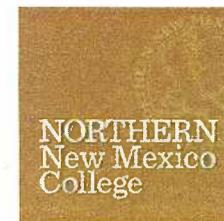
Opportunities for Higher Ed: 2020 Legislative Session

HB14: Opportunity Scholarship Act \$17 M (fund)

- **For recent graduate learners and returning graduate to receive tuition scholarships**
 - Two-year state educational institutions
 - Four-year state educational institutions
 - Technical and Vocational institutions

Yazzie/Martinez Higher Ed Bills/Concepts that did not move forward.

- **HB 134: Funding to Improve Educational Outcomes**
 - MAKING APPROPRIATIONS TO STATE INSTITUTIONS OF HIGHER EDUCATION AND TRIBAL COLLEGES TO COMPLY WITH THE COURT'S RULINGS IN CONSOLIDATED MARTINEZ AND YAZZIE V. THE STATE OF NEW MEXICO
- **HB 240: College Bilingual Ed Faculty**
 - RELATING TO BILINGUAL EDUCATION; ADDRESSING THE NEED FOR BILINGUAL EDUCATION FACULTY AT STATE INSTITUTIONS OF HIGHER EDUCATION; PROVIDING FINANCING MECHANISMS FOR NEW MEXICO RESIDENTS WHO WANT ACADEMIC CAREERS IN PREPARING CURRENT AND FUTURE TEACHERS IN BILINGUAL EDUCATION
- **HB281: English Learner Ed Program Requirements**
 - RELATING TO PUBLIC EDUCATION; ESTABLISHING OVERARCHING REQUIREMENTS FOR ENGLISH LANGUAGE LEARNER EDUCATIONAL PROGRAMS TO BE CULTURALLY AND LINGUISTICALLY RESPONSIVE AND CONDUCTED WITH CULTURALLY AND LINGUISTICALLY APPROPRIATE STRATEGIES, CURRICULA AND MATERIALS; REQUIRING PROFESSIONAL DEVELOPMENT; REQUIRING CERTAIN ENDORSEMENTS FOR LEVEL ONE LICENSES BEGINNING IN 2025



NNMC: Questions to Consider

- What are we/Northern NM College currently doing across School of Education Programs to prepare teachers to address the needs of CLD students/ELs?
- What are we/Northern NM College currently doing to rebuild strong Bilingual Teacher/TESOL Preparation Programs?
- What are we/Northern NM College doing as a Hispanic/Native American Serving Institution doing to ensure we are providing an equitable education for the students we serve. This is not a PreK-12 issue, but a birth-20 issue?

Thank You

- **Contact Information:**

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Transform Education New Mexico

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